

Company Registration number 04712027

COE STONE LTD

Abbreviated Accounts

For the year ended 30 April 2008

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COE STONE LTD

Financial statements for the year ended 30 April 2008

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COE STONE LTD

Abbreviated balance sheet as at 30 April 2008

	<i>Notes</i>	<u>2008</u> £	<u>2007</u> £
Fixed assets			
Intangible assets		12,292	14,792
Tangible assets	2	11,910	6,644
	2	24,202	21,436
Current assets			
Stock		12,427	-
Debtors	3	25,978	6,097
Cash at bank and in hand		4,147	-
		42,552	6,097
Creditors: amounts falling due within one year	4	(48,703)	(16,213)
Net current liabilities		(6,151)	(10,116)
Total assets less current liabilities		18,051	11,320
Provision for liabilities		(927)	(467)
		17,124	10,853
Capital and reserves			
Called up share capital	5	1	1
Profit and loss account		17,123	10,852
Shareholder's funds		17,124	10,853

COE STONE LTD

Abbreviated balance sheet as at 30 April 2008 (continued)

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The director is of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the year ended 30 April 2008.

The director confirms that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985.

The director is responsible for:-

- a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- b) preparing accounts which give a true and fair view of the state of affairs of the company as at 30 April 2008 and of its results for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Approved by the board of directors on 22/01/09 and signed on its behalf.

the M.C.

. O M Coe - Director

The notes on pages 3 to 5 form part of these financial statements.

COE STONE LTD

Notes to the abbreviated accounts for the year ended 30 April 2008

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Motor vehicles	25% reducing balance
Equipment, fixtures and fittings	25% reducing balance
Plant and machinery	25% reducing balance

d) Goodwill

Goodwill representing the excess of the purchase price over the fair value of the net assets of undertakings acquired is capitalised in the balance sheet and is amortised by equal annual installments over the expected useful economic life of 10 years.

e) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value.

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

f) Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date.

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a nondiscounted basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

g) Hire purchase and lease transactions

Rentals under operating leases are charged to the profit and loss account as they fall due.

COE STONE LTD

Notes to the abbreviated accounts for the year ended 30 April 2008 (continued)

2 Fixed assets

	<i>Intangible fixed assets £</i>	<i>Tangible fixed assets £</i>	<i>Total £</i>
Cost:			
At 1 May 2007	25,000	11,083	36,083
Additions	-	9,236	9,236
At 30 April 2008	<u>25,000</u>	<u>20,319</u>	<u>45,319</u>
Depreciation:			
At 1 May 2007	10,208	4,439	14,647
Provision for the year	2,500	3,970	6,470
At 30 April 2008	<u>12,708</u>	<u>8,409</u>	<u>21,117</u>
Net book value:			
At 30 April 2008	<u>12,292</u>	<u>11,910</u>	<u>24,202</u>
At 30 April 2007	<u>14,792</u>	<u>6,644</u>	<u>21,436</u>

3 Debtors

	<i>2008 £</i>	<i>2007 £</i>
Trade debtors	25,928	4,128
Other debtors	50	1,969
	<u>25,978</u>	<u>6,097</u>

4 Creditors: amounts falling due within one year

	<i>2008 £</i>	<i>2007 £</i>
Bank loans and overdrafts	2,180	6,417
Trade creditors	8,627	1,620
Other creditors	9,425	4,648
Corporation tax	8,965	-
Other tax and social security	19,506	3,528
	<u>48,703</u>	<u>16,213</u>

COE STONE LTD

Notes to the abbreviated accounts for the year ended 30 April 2008 (continued)

5 Called-up share capital

	<u>2008</u> £	<u>2007</u> £
Authorised		
Equity shares:		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	<u>1</u>	<u>1</u>