

Unaudited Financial Statements
for the Year Ended 31 March 2022
for
Carhys Developments Limited

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for the Year Ended 31 March 2022

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Carhys Developments Limited
Company Information
for the Year Ended 31 March 2022

Director: A Lewis

Secretary: Mrs K Lewis

Registered office: Yr Hen Felin
St Donats
Cowbridge
Vale of Glamorgan
CF61 1ZB

Registered number: 04711749 (England and Wales)

Accountants: Curtis Bowden & Thomas Limited
Chartered Certified Accountants
9 Court Road
Bridgend
CF31 1BE

Carhys Developments Limited (Registered number: 04711749)

Balance Sheet
31 March 2022

	Notes	31.3.22 £	£	31.3.21 £	£
Fixed assets					
Tangible assets	4		1,176		1,283
Investment property	5		<u>500,000</u>		<u>500,000</u>
			501,176		501,283
Current assets					
Debtors	6	28,746		14,845	
Cash at bank		<u>57,364</u>		<u>54,744</u>	
		86,110		69,589	
Creditors					
Amounts falling due within one year	7	<u>35,975</u>		<u>40,995</u>	
Net current assets			<u>50,135</u>		<u>28,594</u>
Total assets less current liabilities			551,311		529,877
Creditors					
Amounts falling due after more than one year	8		<u>144,517</u>		<u>153,061</u>
Net assets			<u>406,794</u>		<u>376,816</u>
Capital and reserves					
Called up share capital			2		2
Retained earnings			<u>406,792</u>		<u>376,814</u>
Shareholders' funds			<u>406,794</u>		<u>376,816</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 November 2022 and were signed by:

A Lewis - Director

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. Statutory information

Carhys Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

3. Employees and directors

The average number of employees during the year was 3 (2021 - 3) .

4. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
Cost				
At 1 April 2021	93	6,634	4,999	11,726
Additions	-	-	523	523
At 31 March 2022	<u>93</u>	<u>6,634</u>	<u>5,522</u>	<u>12,249</u>
Depreciation				
At 1 April 2021	61	6,050	4,332	10,443
Charge for year	6	117	507	630
At 31 March 2022	<u>67</u>	<u>6,167</u>	<u>4,839</u>	<u>11,073</u>
Net book value				
At 31 March 2022	<u>26</u>	<u>467</u>	<u>683</u>	<u>1,176</u>
At 31 March 2021	<u>32</u>	<u>584</u>	<u>667</u>	<u>1,283</u>

5. Investment property

	Total £
Fair value	
At 1 April 2021 and 31 March 2022	<u>500,000</u>
Net book value	
At 31 March 2022	<u>500,000</u>
At 31 March 2021	<u>500,000</u>

Fair value at 31 March 2022 is represented by:

	£
Valuation in 2017	<u>500,000</u>

6. Debtors: amounts falling due within one year

	31.3.22 £	31.3.21 £
Trade debtors	11,671	14,845
Other debtors	<u>17,075</u>	<u>-</u>
	<u>28,746</u>	<u>14,845</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

7. **Creditors: amounts falling due within one year**

	31.3.22	31.3.21
	£	£
Bank loans and overdrafts	9,300	10,000
Taxation and social security	25,085	20,261
Other creditors	1,590	10,734
	<u>35,975</u>	<u>40,995</u>

8. **Creditors: amounts falling due after more than one year**

	31.3.22	31.3.21
	£	£
Bank loans	<u>144,517</u>	<u>153,061</u>

9. **Secured debts**

The following secured debts are included within creditors:

	31.3.22	31.3.21
	£	£
Bank loans	<u>153,817</u>	<u>163,061</u>

10. **Director's advances, credits and guarantees**

The directors are owners of a property which is rented by the Company. The Company paid rent of £8,250 (£9,750-2021) during the financial year.

11. **Ultimate controlling party**

The ultimate controlling party is A Lewis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.