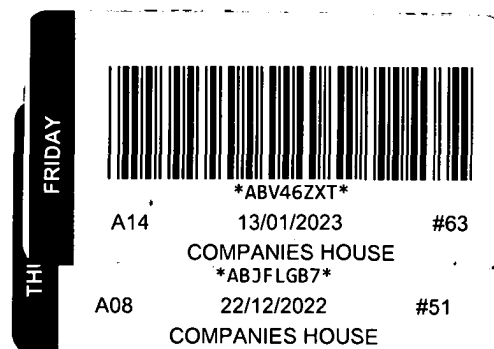


MOSS ELECTRICAL HOLDINGS LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022



MOSS ELECTRICAL HOLDINGS LIMITED

COMPANY INFORMATION

DIRECTORS	Robert Moss Lindsey Goubel Andrew Porter
COMPANY SECRETARY	Andrew Porter FMAAT
REGISTERED NUMBER	04711651
REGISTERED OFFICE	Maxmor House Sandpit Road Kent DA1 5BU
INDEPENDENT AUDITORS	Barnes Roffe LLP Chartered Accountants and Statutory Auditor 3rd Floor Maya House 134-138 Borough High Street London SE1 1LB
BANKERS	National Westminster Bank Plc Essex RM 4HJ
SOLICITORS	Thomson Snell and Passmore LLP Corinthian House Galleon Boulevard Crossways Business Park Dartford Kent DA2 6QE

MOSS ELECTRICAL HOLDINGS LIMITED

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MOSS ELECTRICAL HOLDINGS LIMITED

STRATEGIC REPORT FOR THE YEAR ENDED 30 JUNE 2022

INTRODUCTION

The directors present their strategic report accompanying the financial statements for the year ended 30 June 2022.

BUSINESS REVIEW

In line with plans which had been in place for some time, on 31 March 2021 a restructuring exercise took place whereby the entire share capital of Moss Electrical Holdings Limited was acquired by Moss Electrical Group Limited.

As part of this process, a restructuring of the Board was also undertaken, with the retirement of our Commercial Director, Chris Homer, after almost 30 years of service to the group.

The company remains a holding company and is expected to remain a dormant entity for the foreseeable future.

PRINCIPAL RISKS AND UNCERTAINTIES

The company is inactive and the directors therefore believe that there are no principal risks and uncertainties.

FINANCIAL KEY PERFORMANCE INDICATORS

As the company is dormant there are no financial key performance indicators.

OTHER KEY PERFORMANCE INDICATORS

As the company is dormant there are no other key performance indicators.

This report was approved by the board and signed on its behalf.



Robert Moss
Director

Date: 07.12.2022

MOSS ELECTRICAL HOLDINGS LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 30 JUNE 2022**

The directors present their report and the financial statements for the year ended 30 June 2022.

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the strategic report, the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RESULTS AND DIVIDENDS

The profit for the year, after taxation, amounted to £6,549,674 (2021 - loss £37,938).

DIRECTORS

The directors who served during the year were:

Robert Moss
Lindsey Goubel
Andrew Porter

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are directors at the time when this directors' report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditors are aware of that information.

POST BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year end.

MOSS ELECTRICAL HOLDINGS LIMITED

**DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022**

AUDITORS

The auditors, Barnes Roffe LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



Robert Moss
Director

Date: 07.12.2022

MOSS ELECTRICAL HOLDINGS LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MOSS ELECTRICAL HOLDINGS LIMITED

OPINION

We have audited the financial statements of Moss Electrical Holdings Limited (the 'company') for the year ended 30 June 2022, which comprise the statement of comprehensive income, the balance sheet, the statement of changes in equity and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 June 2022 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

MOSS ELECTRICAL HOLDINGS LIMITED

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MOSS ELECTRICAL HOLDINGS LIMITED
(CONTINUED)**

OTHER INFORMATION

The other information comprises the information included in the Annual Report other than the financial statements and our auditors' report thereon. The directors are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the strategic report and the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF DIRECTORS

As explained more fully in the directors' responsibilities statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

MOSS ELECTRICAL HOLDINGS LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MOSS ELECTRICAL HOLDINGS LIMITED (CONTINUED)

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with law and regulations, was as follows:

- The engagement partner ensured that the engagement team collectively had the appropriate competence capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- We identified the laws and regulations applicable to the company through discussion with directors and other management, and from our commercial knowledge and experience of the sector in which the company operates;
- The specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, are as follows;
 - o Companies Act 2006
 - o FRS102
 - o Health and Safety legislation
 - o Employment legislation
 - o Tax legislation
- We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management, reviewing board minutes and inspecting relevant legal and other correspondence; and
- Laws and regulations were communicated within the audit team at the planning meeting, and during the audit as any further laws and regulation were identified. The audit team remained alert to instances of non compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur by:

- Making enquires of management as to where they consider there was susceptibility to fraud and their knowledge of actual suspected and alleged fraud;
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;
- Reviewing the financial statements and testing the disclosures against supporting documentation;
- Performing analytical procedures to identify any unusual or unexpected trends or anomalies;-
- Inspecting and testing journal entries to identify unusual or unexpected transactions;
- Assessing whether judgement and assumptions made in determining significant accounting estimates, including certain year end accruals, were indicative of management bias; and
- Investigating the rationale behind significant transactions, or transactions that are unusual or outside the company's usual course of business.

MOSS ELECTRICAL HOLDINGS LIMITED

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MOSS ELECTRICAL HOLDINGS LIMITED
(CONTINUED)**

The areas that we identified as being susceptible to misstatement through fraud were:

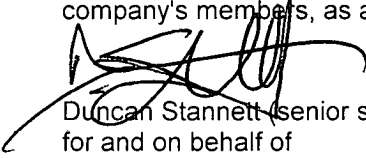
- Management bias in the estimates and judgements made;
- Management override of controls; and
- Posting of unusual journals or transactions.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditors' report.

USE OF OUR REPORT

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Duncan Stannett (senior statutory auditor)
for and on behalf of
Barnes Roffe LLP
Chartered Accountants and Statutory Auditor
3rd Floor
Maya House
134-138 Borough High Street
London
SE1 1LB

Date: 21st December 2020

MOSS ELECTRICAL HOLDINGS LIMITED

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2022**

	2022	2021 £
Income from shares in group undertakings	6,549,674	-
Profit before taxation	6,549,674	-
Profit for the financial year	6,549,674	-

There were no recognised gains and losses for 2022 or 2021 other than those included in the statement of comprehensive income.

There was no other comprehensive income for 2022 (2021: NIL).

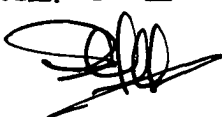
The notes on pages 11 to 14 form part of these financial statements.

MOSS ELECTRICAL HOLDINGS LIMITED
REGISTERED NUMBER: 04711651

BALANCE SHEET
AS AT 30 JUNE 2022

	Note	30 June 2022 £	24 June 2021 £
Fixed assets			
Investments	7	269,349	269,349
		<u>269,349</u>	<u>269,349</u>
Creditors: amounts falling due within one year	8	(40,302)	(40,302)
Net current liabilities		<u>(40,302)</u>	<u>(40,302)</u>
Total assets less current liabilities		<u>229,047</u>	<u>229,047</u>
Net assets		<u>229,047</u>	<u>229,047</u>
Capital and reserves			
Called up share capital	9	117,012	117,012
Share premium account		48,380	48,380
Capital redemption reserve		44,957	44,957
Profit and loss account		18,698	18,698
		<u>229,047</u>	<u>229,047</u>

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 07.12.2022



Robert Moss
Director



Lindsey Goubel
Director

The notes on pages 11 to 14 form part of these financial statements.

MOSS ELECTRICAL HOLDINGS LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2022**

	Called up share capital	Share premium account	Capital redemption reserve	Profit and loss account	Total equity
	£	£	£	£	£
At 25 June 2021	117,012	48,380	44,957	18,698	229,047
Profit for the year	-	-	-	6,549,674	6,549,674
Dividends	-	-	-	(6,549,674)	(6,549,674)
At 30 June 2022	117,012	48,380	44,957	18,698	229,047

The notes on pages 11 to 14 form part of these financial statements.

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 24 JUNE 2021**

	Called up share capital	Share premium account	Capital redemption reserve	Profit and loss account	Total equity
	£	£	£	£	£
At 27 June 2020	117,012	48,380	44,957	37,667	248,016
Loss for the period	-	-	-	(18,969)	(18,969)
At 24 June 2021	117,012	48,380	44,957	18,698	229,047

The notes on pages 11 to 14 form part of these financial statements.

MOSS ELECTRICAL HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

1. GENERAL INFORMATION

Moss Electrical Holdings Limited is a private company limited by shares and incorporated in England and Wales. The address of the registered office is Maxmor House, Sandpit Road, Dartford, Kent, DA1 5BU. The principal activity of the company during the year has been that of a holding company.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the company's accounting policies (see note 3).

The following principal accounting policies have been applied:

2.2 FINANCIAL REPORTING STANDARD 102 - REDUCED DISCLOSURE EXEMPTIONS

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

This information is included in the consolidated financial statements of Moss Electrical Group Limited as at 30 June 2022 and these financial statements may be obtained from Companies House Crown Way Cardiff CF14 3UZ DX 33050 Cardiff.

2.3 FOREIGN CURRENCY TRANSLATION

Functional and presentation currency

The company's functional and presentational currency is GBP.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

MOSS ELECTRICAL HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

2. ACCOUNTING POLICIES (CONTINUED)

2.4 CREDITORS

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.5 FINANCIAL INSTRUMENTS

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

2.6 DIVIDENDS

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. JUDGMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES OF ESTIMATION UNCERTAINTY

a) Critical judgements in applying the company's accounting policies

No significant judgements have been made by management in the preparation of the financial statements.

4. AUDITORS' REMUNERATION

The company has taken advantage of the exemption not to disclose amounts paid for non audit services as these are disclosed in the group accounts of the parent company.

5. EMPLOYEES

Staff costs were as follows:

The average monthly number of employees, including the directors, during the year was as follows:

	2022	2021
	No.	No.
Directors	3	3

MOSS ELECTRICAL HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

6. DIVIDENDS

	30 June 2022 £	<i>24 June 2021 £</i>
Dividends	6,549,674	-
	<u>6,549,674</u>	<u>-</u>

7. FIXED ASSET INVESTMENTS

	Investments in subsidiary companies £
Cost or valuation	
At 25 June 2021	269,349
At 30 June 2022	<u>269,349</u>

SUBSIDIARY UNDERTAKINGS

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
Moss Electrical Co Limited	Ordinary	100%
Moss Electrical (NW) Limited	Ordinary	100%
Moss Electrical (SW) Limited	Ordinary	80%

The aggregate of the share capital and reserves as at 30 June 2022 and the profit or loss for the year ended on that date for the subsidiary undertakings was as follows:

MOSS ELECTRICAL HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

8. CREDITORS: Amounts falling due within one year

	Company 30 June 2022 £	<i>Company 24 June 2021 £</i>
Amounts owed to group undertakings	40,302	40,302
	40,302	40,302

9. SHARE CAPITAL

	30 June 2022 £	<i>24 June 2021 £</i>
Allotted, called up and fully paid		
11,701,200 (2021 - 11,701,200) Ordinary shares of £0.01 each	117,012	117,012

10. CONTROLLING PARTY

The ultimate parent undertaking is Moss Electrical Group Limited, a company registered in England and Wales.

The ultimate controlling party is Lindsay Goubel.