

Registered Number 04711622

Purkiss Brothers Limited

Abbreviated Accounts

30 April 2010

Purkiss Brothers Limited

Registered Number 04711622

Company Information

Registered Office:

Rutland House
90-92 Baxter Avenue
Southend on Sea
ESSEX
SS2 6HZ

Reporting Accountants:

Francis James & Partners LLP

1386 London Road
Leigh on Sea
ESSEX
SS9 2UJ

Purkiss Brothers Limited

Registered Number 04711622

Balance Sheet as at 30 April 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	42,123	56,504
		<u>42,123</u>	<u>56,504</u>
Current assets			
Stocks		299,412	301,148
Debtors		164,762	143,593
Cash at bank and in hand		374,031	434,155
Total current assets		<u>838,205</u>	<u>878,896</u>
Creditors: amounts falling due within one year		(392,111)	(413,247)
Net current assets (liabilities)		446,094	465,649
Total assets less current liabilities		<u>488,217</u>	<u>522,153</u>
Creditors: amounts falling due after more than one year		(6,736)	(16,904)
Provisions for liabilities		(2,570)	0
Total net assets (liabilities)		<u>478,911</u>	<u>505,249</u>
Capital and reserves			
Called up share capital	3	100	1
Profit and loss account		478,811	505,248
Shareholders funds		<u>478,911</u>	<u>505,249</u>

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- a. For the year ending 30 April 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 January 2011

And signed on their behalf by:

G R Purkiss, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress and work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

Cost	Total
	£
At 01 May 2009	126,641
Additions	1,770
Disposals	(7,000)
At 30 April 2010	<u>121,411</u>
Depreciation	
At 01 May 2009	70,137
Charge for year	13,936
On disposals	<u>(4,785)</u>

At 30 April 2010	-	<u>79,288</u>
Net Book Value		
At 30 April 2010		42,123
At 30 April 2009	-	<u>56,504</u>

3 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	0