

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012
FOR
PURKISS BROTHERS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

PURKISS BROTHERS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2012

DIRECTOR:

G R Purkiss

REGISTERED OFFICE:

1386 London Road
Leigh on Sea
ESSEX
SS9 2UJ

REGISTERED NUMBER:

04711622 (England and Wales)

ACCOUNTANTS:

Francis James & Partners LLP
1386 London Road
Leigh on Sea
ESSEX
SS9 2UJ

ABBREVIATED BALANCE SHEET
30 APRIL 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		19,921		35,149
CURRENT ASSETS					
Stocks		184,908		327,013	
Debtors		134,141		168,823	
Cash at bank		<u>224,467</u>		<u>190,876</u>	
		543,516		686,712	
CREDITORS					
Amounts falling due within one year		<u>338,275</u>		<u>400,029</u>	
NET CURRENT ASSETS			<u>205,241</u>		<u>286,683</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			225,162		321,832
CREDITORS					
Amounts falling due after more than one year			(3,559)		(7,685)
PROVISIONS FOR LIABILITIES			<u>(1,214)</u>		<u>(3,630)</u>
NET ASSETS			<u>220,389</u>		<u>310,517</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>220,289</u>		<u>310,417</u>
SHAREHOLDERS' FUNDS			<u>220,389</u>		<u>310,517</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

PURKISS BROTHERS LIMITED (REGISTERED NUMBER: 04711622)

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 October 2012 and were signed by:

G R Purkiss - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax has been calculated and provide for at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 May 2011	25,352	65,254	90,606
Disposals	-	(28,768)	(28,768)
At 30 April 2012	<u>25,352</u>	<u>36,486</u>	<u>61,838</u>
DEPRECIATION			
At 1 May 2011	15,093	40,364	55,457
Charge for year	2,565	4,075	6,640
Eliminated on disposal	-	(20,180)	(20,180)
At 30 April 2012	<u>17,658</u>	<u>24,259</u>	<u>41,917</u>
NET BOOK VALUE			
At 30 April 2012	<u>7,694</u>	<u>12,227</u>	<u>19,921</u>
At 30 April 2011	<u>10,259</u>	<u>24,890</u>	<u>35,149</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2012

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.