

Registration number 04711498

Gassafe Maintenance Limited

Abbreviated accounts

for the year ended 31 March 2007

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Gassafe Maintenance Limited

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Gassafe Maintenance Limited

**Accountants' report to the Director on the
unaudited financial statements of Gassafe Maintenance Limited**

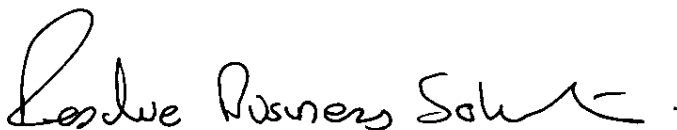
In accordance with the engagement letter dated 12 April 2005, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Resolve Business Solutions
Chartered Accountants
2 High Street
Histon
Cambridgeshire
CB24 9LG**

19 May 2008

Gassafe Maintenance Limited

**Abbreviated balance sheet
as at 31 March 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		2,373		3,695
Current assets					
Stocks		1,850		2,000	
Debtors		5,264		3,373	
		<u>7,114</u>		<u>5,373</u>	
Creditors: amounts falling due within one year		<u>(17,265)</u>		<u>(22,906)</u>	
Net current liabilities			<u>(10,151)</u>		<u>(17,533)</u>
Total assets less current liabilities			(7,778)		(13,838)
Provisions for liabilities			(848)		-
Deficiency of assets			<u>(8,626)</u>		<u>(13,838)</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>(8,627)</u>		<u>(13,839)</u>
Shareholders' funds			<u>(8,626)</u>		<u>(13,838)</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Gassafe Maintenance Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 March 2007**

In approving these abbreviated accounts as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2007 and

(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 19 May 2008 and signed on its behalf by



John Osborne
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Gassafe Maintenance Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2007**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Changes in accounting policy

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards

FRSSE 2005

There has been no change in the accounting policies

1.3. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	40%/25% Reducing balance
Fixtures, fittings and equipment	-	15% Reducing balance

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director consider that a liability to taxation is unlikely to materialise

1.7. Going concern

The Director is not seeking immediate repayment of his loan account

Gassafe Maintenance Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2007**

continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 April 2006	15,105	
At 31 March 2007	15,105	
Depreciation		
At 1 April 2006	11,410	
Charge for year	1,322	
At 31 March 2007	12,732	
Net book values		
At 31 March 2007	2,373	
At 31 March 2006	3,695	
3. Share capital	2007 £	2006 £
Authorised		
100 Ordinary shares of £1 each	100	
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	
Equity Shares		
1 Ordinary shares of £1 each	1	