UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

FOR

DOLPHIN LIFTS (WESTERN) LTD

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FOR THE YEAR ENDED 31 MARCH 2022

DOLPHIN LIFTS (WESTERN) LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

DIRECTORS:	T Wakefield N Wakefield-Heaven
SECRETARY:	A L Wakefield
REGISTERED OFFICE:	Unit 4 Britannia Way Clevedon North Somerset BS21 6QH
REGISTERED NUMBER:	04711492 (England and Wales)

DOLPHIN LIFTS (WESTERN) LTD (REGISTERED NUMBER: 04711492)

BALANCE SHEET
31 MARCH 2022

	Notes	31.3.22 £	31.3.22 £	31.3.21 £	31.3.21 £
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		32,540		23,506
			32,540		23,506
CURRENT ASSETS					
Stocks		28,720		30,384	
Debtors	6	109,340		40,066	
Cash at bank and in hand		62,982		83,728	
		201,042		154,178	
CREDITORS					
Amounts falling due within one year	7	118,260		51,896	
NET CURRENT ASSETS			82,782		102,282
TOTAL ASSETS LESS CURRENT LIABILITIES			115,322		125,788
CREDITORS					
Amounts falling due after more than one year	8		33,883		50,000
NET ASSETS			81,439		75,788
CAPITAL AND RESERVES					
Called up share capital			20,100		20,100
Retained earnings			61,339		55,688
SHAREHOLDERS' FUNDS			81,439		75,788

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 July 2022 and were signed on its behalf by:

N Wakefield-Heaven - Director

T Wakefield - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Dolphin Lifts (Western) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2021 - 6).

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2021 and 31 March 2022	71,790
AMORTISATION	
At 1 April 2021 and 31 March 2022	71,790
NET BOOK VALUE	
At 31 March 2022	-
At 31 March 2021	-

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2021	105,425
Additions	17,169
Disposals	(6,191)
At 31 March 2022	116,403
DEPRECIATION	
At 1 April 2021	81,919
Charge for year	7,032
Eliminated on disposal	(5,088)
At 31 March 2022	83,863
NET BOOK VALUE	
At 31 March 2022	32,540
At 31 March 2021	23,506

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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade debtors	87,805	25,809
Other debtors	21,535	14,257
	109,340	40,066

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans and overdrafts	8,150	-
Trade creditors	93,415	36,084
Taxation and social security	15,945	15,062
Other creditors	750	750
	118,260	51,896

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans	33,883	50,000