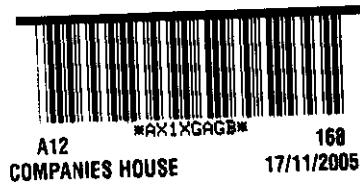


Company Registration No. 4711469 (England and Wales)

LANGLEY LIFESTYLE SERVICES LIMITED
DIRECTORS' REPORT
AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2005



LANGLEY LIFESTYLE SERVICES LIMITED

COMPANY INFORMATION

Directors	J B Wright K Wright
Secretary	K Wright
Company number	4711469
Registered office	Europa House, Goldstone Villas Hove East Sussex BN3 3RQ
Accountants	Victor Boorman & Co Europa House, Goldstone Villas Hove East Sussex BN3 3RQ
Business address	57 St Martins Lane Langley Park Beckenham Kent BR3 3XU

LANGLEY LIFESTYLE SERVICES LIMITED

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LANGLEY LIFESTYLE SERVICES LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2005

The directors present their report and financial statements for the year ended 31 March 2005.

Principal activities

The principal activity of the company continued to be that of property management and support services.

Directors

The following directors have held office since 1 April 2004:

J B Wright

K Wright

Directors' interests

The directors' interests in the shares of the company were as stated below:

	Ordinary shares of £ 1 each	
	31 March 2005	1 April 2004
J B Wright	1	1
K Wright	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



J B Wright

Director

30 September 2005

LANGLEY LIFESTYLE SERVICES LIMITED**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2005**

		2005	2004
	Notes	£	£
Turnover		29,609	17,771
Cost of sales		(14,801)	(2,889)
Gross profit		14,808	14,882
Administrative expenses		(14,592)	(11,407)
Profit on ordinary activities before taxation	2	216	3,475
Tax on profit on ordinary activities	3	-	-
Profit on ordinary activities after taxation		216	3,475
Dividends		-	(1,500)
Retained profit for the year	8	216	1,975

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

LANGLEY LIFESTYLE SERVICES LIMITED

BALANCE SHEET **AS AT 31 MARCH 2005**

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	4		2,060		1,357
Current assets					
Stocks		1,175		1,250	
Debtors	5	-		50	
Cash at bank and in hand		38		44	
		<u>1,213</u>		<u>1,344</u>	
Creditors: amounts falling due within one year	6	<u>(1,080)</u>		<u>(724)</u>	
Net current assets			133		620
Total assets less current liabilities			<u>2,193</u>		<u>1,977</u>
Capital and reserves					
Called up share capital	7		2		2
Profit and loss account	8		2,191		1,975
Shareholders' funds - equity interests	9		<u>2,193</u>		<u>1,977</u>


In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 30 September 2005

J B Wright
Director



LANGLEY LIFESTYLE SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Equipment	15% reducing balance
Computer equipment	33.33% straight line

1.4 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.5 Deferred taxation

The accounting policy in respect of deferred tax reflects the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Operating profit

	2005	2004
	£	£
Operating profit is stated after charging:		
Depreciation of tangible assets	1,095	510
Directors' emoluments	9,000	7,083
	<u> </u>	<u> </u>

3 Taxation

The company has no liability to corporation tax for the period under review.

LANGLEY LIFESTYLE SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2005

4 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 April 2004	1,867
Additions	1,798
	<hr/>
At 31 March 2005	3,665
	<hr/>
Depreciation	
At 1 April 2004	510
Charge for the year	1,095
	<hr/>
At 31 March 2005	1,605
	<hr/>
Net book value	
At 31 March 2005	2,060
	<hr/>
At 31 March 2004	1,357
	<hr/>

5 Debtors	2005	2004
	£	£
Other debtors	-	50
	<hr/>	<hr/>

6 Creditors: amounts falling due within one year	2005	2004
	£	£
Other creditors	1,080	724
	<hr/>	<hr/>

7 Share capital	2005	2004
	£	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<hr/>	<hr/>

LANGLEY LIFESTYLE SERVICES LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 MARCH 2005**8 Statement of movements on profit and loss account**

	Profit and loss account £
Balance at 1 April 2004	1,975
Retained profit for the year	216
	<hr/>
Balance at 31 March 2005	2,191
	<hr/>

9 Reconciliation of movements in shareholders' funds

	2005 £	2004 £
Profit for the financial year	216	3,475
Dividends	-	(1,500)
	<hr/>	<hr/>
	216	1,975
Proceeds from issue of shares	-	2
	<hr/>	<hr/>
Net addition to shareholders' funds	216	1,977
Opening shareholders' funds	1,977	-
	<hr/>	<hr/>
Closing shareholders' funds	2,193	1,977
	<hr/>	<hr/>

10 Control

The company is under the joint control of its two directors, J B Wright and K Wright, who each own 50% of the issued share capital.

11 Related party transactions

At the balance sheet date the company owed £199 (2004: £19) to J B Wright, one of its directors and shareholders.