

Registration number 4711341

Roy Davies Cycles Limited

Abbreviated accounts

for the year ended 31 March 2004



Roy Davies Cycles Limited

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Roy Davies Cycles Limited

**Accountants' report on the unaudited financial statements to the directors of
Roy Davies Cycles Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2004 set out on pages 2 to 4 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Yous Ellison

**Youds, Ellison & Co
Chartered Accountants
38 Market Street
Hoylake
Wirral
Merseyside
CH47 2AF**

Date: *28 January 2005*

Roy Davies Cycles Limited

**Abbreviated balance sheet
as at 31 March 2004**

	Notes	2004	
		£	£
Fixed assets			
Tangible assets	2		1,535
<small><u>FAILED STOCK VALIDATION</u></small>			
Current assets			
Stocks		10,000	
Debtors		779	
Cash at bank and in hand		9,897	
		<u>20,676</u>	
Creditors: amounts falling due within one year		<u>(8,436)</u>	
Net current assets			<u>12,240</u>
Net assets			<u>13,775</u>
Capital and reserves			
Called up share capital	3		1
Profit and loss account			<u>13,774</u>
Shareholders' funds			<u>13,775</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on page 4 form an integral part of these financial statements.

Roy Davies Cycles Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2004**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2004 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on ^{28 January 2005} and signed on its behalf by



Roy Davies
Director

The notes on page 4 form an integral part of these financial statements.

Roy Davies Cycles Limited

Notes to the abbreviated financial statements for the year ended 31 March 2004

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 15% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets

**Tangible
fixed
assets
£**

Cost

At 1 April 2003

2,500

At 31 March 2004

2,500

Depreciation

At 1 April 2003

694

Charge for year

271

At 31 March 2004

965

Net book value

At 31 March 2004

1,535

At 31 March 2003

1,806

FAILED VALIDATION

3. Share capital

**2004
£**

Authorised

1,000 Ordinary shares of £1 each

1,000

Allotted, called up and fully paid

1 Ordinary shares of £1 each

1