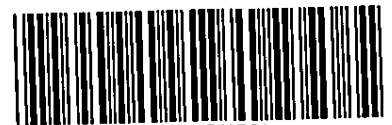


Co House
letter

Registration number 4711341

Roy Davies Cycles Limited
Abbreviated accounts
for the year ended 31 March 2007

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Roy Davies Cycles Limited

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Roy Davies Cycles Limited

**Abbreviated balance sheet
as at 31 March 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		2,374		2,792
Current assets					
Stocks		7,500		7,500	
Debtors		6,056		4,901	
Cash at bank and in hand		4,832		3,530	
		<u>18,388</u>		<u>15,931</u>	
Creditors: amounts falling due within one year		<u>(15,694)</u>		<u>(8,272)</u>	
Net current assets			2,694		7,659
Net assets			<u>5,068</u>		<u>10,451</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			5,067		10,450
Shareholders' funds			<u>5,068</u>		<u>10,451</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Roy Davies Cycles Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on and signed on its behalf by

Roy Davies
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

Roy Davies Cycles Limited

Notes to the abbreviated financial statements for the year ended 31 March 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings
and equipment - 15% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value

2. Fixed assets

Tangible fixed assets £

Cost

At 1 April 2006

4,903

At 31 March 2007

4,903

Depreciation

At 1 April 2006

2,111

Charge for year

418

At 31 March 2007

2,529

Net book values

At 31 March 2007

2,374

At 31 March 2006

2,792

3. Share capital

2007
£

2006
£

Authorised

1,000 Ordinary shares of £1 each

1,000

1,000

Allotted, called up and fully paid

1 Ordinary shares of £1 each

1

1

Roy Davies Cycles Limited

Notes to the abbreviated financial statements for the year ended 31 March 2007

continued

4. Transactions with directors

The following directors had interest free loans during the year. The movements on these loans are as follows

	Amount owing		Maximum in year
	2007	2006	
	£	£	£
Roy Davies	<u>4,156</u>	<u>4,901</u>	<u>18,156</u>