

DAVENPORT UPHOLSTERY SERVICES LTD

Company Registration Number

04711169

Report of the Directors and

Abbreviated Unaudited Financial Statements

Period of accounts

Start date 01/04/2012

End date 31/03/2013

DAVENPORT UPHOLSTERY SERVICES LTD

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DAVENPORT UPHOLSTERY SERVICES LTD

Company Information

for the Period Ended 31 March 2013

Directors	M Davenport J Davenport
Company secretary	J Davenport
Registered office	82a Vestry Road Oakwood Derby DE21 2BN
Company Registration Number	04711169
Accountants	Name S J Wells & Co Address Chartered Certified Accountants 82a Vestry Road Oakwood Derby DE21 2BN
Bankers	Name National Westminster Bank plc Address 7 Market Place Derby

DAVENPORT UPHOLSTERY SERVICES LTD

Accountants' Report

for the Period Ended 31 March 2013

Independent accountants' report

Report to the directors on the preparation of the unaudited statutory accounts of the company for the period ended 31 March 2013. In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of the company for the period ended 31 March 2013 as set out on pages 3 to 11 which comprise of the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us. This report is made solely to the Board of Directors of the company, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of the company and state those matters that we have agreed to state to the Board of Directors of the company, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors as a body for our work or for this report.

It is your duty to ensure the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/(loss) of the company. You consider the company is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

S J Wells & Co
Chartered Certified Accountants
82a Vestry Road
Oakwood
Derby
DE21 2BN

Date

2013-09-03

DAVENPORT UPHOLSTERY SERVICES LTD

Balance Sheet

for the Period Ended 31 March 2013

Company registration number 04711169

	Notes	2013 £	2012 £
Fixed assets			
Intangible fixed assets	2		
Tangible fixed assets	3	18,637	11,706
Total fixed assets		<u>18,637</u>	<u>11,706</u>
Current assets			
Stocks	4	5,000	4,650
Debtors	5	102,977	65,971
Cash at bank and in hand		57,727	50,692
Total current assets		<u>165,704</u>	<u>121,313</u>
Creditors			
Creditors - amounts falling due within one year	6	137,184	120,379
Net current assets		<u>28,520</u>	<u>934</u>
Total assets less current liabilities		<u>47,157</u>	<u>12,640</u>
Provision for liabilities	7	<u>3,432</u>	
Long term creditors		<u>3,432</u>	
Net assets		<u>43,725</u>	<u>12,640</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account	9	43,625	12,540
Total shareholders funds		<u>43,725</u>	<u>12,640</u>

DAVENPORT UPHOLSTERY SERVICES LTD

Balance Sheet

for the Period Ended 31 March 2013

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board of Directors on

2013-09-03

SIGNED ON BEHALF OF THE BOARD BY

Name M Davenport

The notes form part of these financial statements

DAVENPORT UPHOLSTERY SERVICES LTD

Notes to the Financial Statements

for the Period Ended 31 March 2013

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Long-term and ongoing contracts turnover represents the value of work done including estimates of amounts not yet invoiced and is recognised by reference to the stage of completion.

Tangible fixed assets Depreciation

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years.

Impairment of intangible assets is only reviewed where circumstance indicate that the carrying value of an asset may not be fully recoverable.

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

DAVENPORT UPHOLSTERY SERVICES LTD

Notes to the Financial Statements for the Period Ended 31 March 2013

2. Intangible fixed assets	Goodwill	Total
Cost	£	£
At 1 April 2012	7,500	7,500
At 31 March 2013	7,500	7,500
Amortisation		
At 1 April 2012	7,500	7,500
At 31 March 2013	7,500	7,500
Net book value		
At 31 March 2013		
At 31 March 2012		

3. Tangible fixed assets

	Plant and machinery	Office equipment	Motor vehicles	Total
Cost	£	£	£	£
At 1 April 2012	4,216	792	23,708	28,716
Additions			13,142	13,142
At 31 March 2013	4,216	792	36,850	41,858
Depreciation				
At 1 April 2012	3,102	583	13,325	17,010
Charge for year	278	52	5,881	6,211
At 31 March 2013	3,380	635	19,206	23,221
Net book value				
At 31 March 2013	836	157	17,644	18,637
At 31 March 2012	1,114	209	10,383	11,706

DAVENPORT UPHOLSTERY SERVICES LTD

Notes to the Financial Statements

for the Period Ended 31 March 2013

4. Stocks	2013	2012
Raw materials	5,000	4,650
Total	5,000	4,650
5. Debtors	2013	2012
Trade debtors	101,724	64,718
Other debtors	1,253	1,253
Total	102,977	65,971
6. Creditors amounts falling due within one year	2013	2012
Trade creditors	17,562	8,160
Corporation tax	13,638	7,466
Other taxation and social security	18,562	15,714
Accruals and deferred income	3,006	2,905
Other creditors	84,416	86,134
Total	137,184	120,379

DAVENPORT UPHOLSTERY SERVICES LTD

Notes to the Financial Statements

for the Period Ended 31 March 2013

7. Provisions for liabilities	£		
Provisions at 1 April 2012			
Movements to	3,432		
Movements from			
At 31 March 2013	<u>3,432</u>		
8. Share capital	2013	2012	
Authorised type	Par value	£	£
		—	—
Total			
Allotted, called up and paid			
100 Ordinary shares of £ 1 each	100	100	
Total	<u>100</u>	<u>100</u>	
9. Reserves/Retained profit			
Retained profit reconciliation	£		
Reserves at 1 April 2012	12,540		
Profit/(Loss) for year	57,343		
Dividends paid	26,258		
Retained profit at 31 March 2013	<u>43,625</u>		

DAVENPORT UPHOLSTERY SERVICES LTD

Notes to the Financial Statements

for the Period Ended 31 March 2013

10. Related party transactions

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.