

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**  
**FOR**  
**ACACIA CONTRACTS LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2015

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**DIRECTORS:** Mr M K R Asker  
Mrs L V Asker

**SECRETARY:** Mrs L V Asker

**REGISTERED OFFICE:** 2 Seaway Road  
Paignton  
Devon  
TQ3 2NY

**REGISTERED NUMBER:** 04711044 (England and Wales)

**ACCOUNTANTS:** Marsland Nash Associates t/a TABS  
Chartered Tax Advisers, Accountants  
and Business Consultants  
7a Dartmouth Road  
Paignton  
United Kingdom  
Devon  
TQ4 5AA

**BANKERS:** Lloyds Bank  
Paignton Branch  
2 Palace Avenue  
Paignton  
Devon  
TQ3 3ER

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		<b>35,556</b>		40,000
Tangible assets	3		<b>16,147</b>		14,750
			<b>51,703</b>		54,750
<b>CURRENT ASSETS</b>					
Stocks		<b>15,350</b>		15,500	
Debtors		<b>4,980</b>		9,515	
Cash at bank and in hand		<b>23,858</b>		24,449	
		<b>44,188</b>		49,464	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>71,552</b>		77,878	
<b>NET CURRENT LIABILITIES</b>			<b>(27,364)</b>		(28,414)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>24,339</b>		26,336
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		<b>(18,766)</b>		(19,852)
<b>PROVISIONS FOR LIABILITIES</b>			<b>(2,447)</b>		-
<b>NET ASSETS</b>			<b>3,126</b>		6,484
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		<b>2</b>		2
Profit and loss account			<b>3,124</b>		6,482
<b>SHAREHOLDERS' FUNDS</b>			<b>3,126</b>		6,484

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2015**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 December 2015 and were signed on its behalf by:

Mrs L V Asker - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015

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1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Goodwill**

The goodwill which was acquired in 2003 by the company has been depreciated in the past at Nil%. The rate of amortisation has been amended to 5% per annum on cost and the period of write off of the goodwill is 20 years. Therefore, for the purposes of these accounts and those following, the goodwill cost will be fully written off by 2023.

It is considered this is not a change in accounting policy (which would require a prior year adjustment) but a change in normal recurring adjustments or corrections in estimates made in prior periods.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2015

## 2. INTANGIBLE FIXED ASSETS

**COST**At 1 April 2014  
and 31 March 2015Total  
£40,000**AMORTISATION**Amortisation for year  
At 31 March 20154,4444,444**NET BOOK VALUE**At 31 March 2015  
At 31 March 201435,55640,000

## 3. TANGIBLE FIXED ASSETS

**COST**At 1 April 2014  
Additions  
At 31 March 2015Total  
£60,7345,79666,530**DEPRECIATION**At 1 April 2014  
Charge for year  
At 31 March 201545,9844,39950,383**NET BOOK VALUE**At 31 March 2015  
At 31 March 201416,14714,750

## 4. CREDITORS

Creditors include the following debts falling due in more than five years:

	2015 £	2014 £
Repayable by instalments	<u>9,408</u>	<u>-</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2015

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5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The directors (Mr M K R Asker and Mrs L V Asker) have given a personal guarantee of £50,000 in respect of the company's bank loan.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.