

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**  
**FOR**  
**ACACIA CONTRACTS LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2016

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**DIRECTORS:** Mr M K R Asker  
Mrs L V Asker

**SECRETARY:** Mrs L V Asker

**REGISTERED OFFICE:** 2 Seaway Road  
Paignton  
Devon  
TQ3 2NY

**REGISTERED NUMBER:** 04711044 (England and Wales)

**ACCOUNTANTS:** Marsland Nash Associates t/a TABS  
Chartered Tax Advisers, Accountants  
and Business Consultants  
7a Dartmouth Road  
Paignton  
United Kingdom  
Devon  
TQ4 5AA

**BANKERS:** Lloyds Bank  
Paignton Branch  
2 Palace Avenue  
Paignton  
Devon  
TQ3 3ER

**BALANCE SHEET**  
**31 MARCH 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		<b>31,112</b>		35,556
Tangible assets	5		<u><b>12,525</b></u>		<u>16,147</u>
			<b>43,637</b>		51,703
<b>CURRENT ASSETS</b>					
Stocks	6	<b>27,250</b>		15,350	
Debtors: amounts falling due within one year	7	<b>1,352</b>		4,980	
Cash at bank and in hand		<u><b>14,541</b></u>		<u>23,858</u>	
		<b>43,143</b>		44,188	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u><b>62,947</b></u>		<u>71,552</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(19,804)</b>		(27,364)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>23,833</b>		24,339
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		<b>(16,299)</b>		(18,766)
<b>PROVISIONS FOR LIABILITIES</b>			<b>(2,505)</b>		(2,447)
<b>NET ASSETS</b>			<u><b>5,029</b></u>		<u>3,126</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>2</b>		2
Retained earnings			<u><b>5,027</b></u>		<u>3,124</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>5,029</b></u>		<u>3,126</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 MARCH 2016**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 July 2016 and were signed on its behalf by:

Mrs L V Asker - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2016**

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**1. STATUTORY INFORMATION**

Acacia Contracts Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Goodwill**

The goodwill which was acquired in 2003 by the company has been depreciated in the past at Nil% up to 31 March 2014. The rate of amortisation has been amended to 5% per annum on cost from 1 April 2015 and the period of write off of the goodwill is 20 years. Therefore, for the purposes of these accounts and those following, the goodwill cost will be fully written off by 2023.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2016

## 4. INTANGIBLE FIXED ASSETS

**COST**At 1 April 2015  
and 31 March 2016**Goodwill**  
**£**40,000**AMORTISATION**At 1 April 2015  
Amortisation for year  
At 31 March 20164,4444,4448,888**NET BOOK VALUE**At 31 March 2016  
At 31 March 201531,11235,556

## 5. TANGIBLE FIXED ASSETS

**COST**At 1 April 2015  
and 31 March 2016**Plant and  
machinery**  
**£****Motor  
vehicles**  
**£****Computer  
equipment**  
**£****Totals**  
**£**60,7343,0002,79666,530**DEPRECIATION**At 1 April 2015  
Charge for year  
At 31 March 201648,93475069950,3832,3605636993,62251,2941,3131,39854,005**NET BOOK VALUE**At 31 March 2016  
At 31 March 20159,4401,6871,39812,52511,8002,2502,09716,147

## 6. STOCKS

Stocks

**2016**  
**£****2015**  
**£**27,25015,350

## 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors  
Prepayments**2016**  
**£****2015**  
**£**9024,5304504501,3524,980

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2016

## 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Bank loans and overdrafts	2,468	2,339
Trade creditors	7,796	8,975
Tax	1,529	2
Social security and other taxes	604	749
VAT	5,924	5,775
Directors' current accounts	41,794	47,764
Accrued expenses	2,832	5,948
	<u>62,947</u>	<u>71,552</u>

## 9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016	2015
	£	£
Bank loans - 2-5 years	9,873	9,358
Bank loans more 5 yr by instal	6,426	9,408
	<u>16,299</u>	<u>18,766</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>6,426</u>	<u>9,408</u>

## 10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The directors (Mr M K R Asker and Mrs L V Asker) have given a personal guarantee of £50,000 in respect of the company's bank loan.

## 11. ULTIMATE CONTROLLING PARTY

The controlling party is Mr and Mrs M K R Asker.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.