

Abbreviated Unaudited Accounts
for the Year Ended 31 August 2014
for
Coverdale (Uk) Limited

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for the Year Ended 31 August 2014

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DIRECTORS:

Sheila Garforth
Andrea Connah
Michael Connah

SECRETARY:

Andrea Connah

REGISTERED OFFICE:

41 Bridgeman Terrace
Wigan
Lancashire
WN1 1TT

REGISTERED NUMBER:

04710953 (England and Wales)

ACCOUNTANTS:

HullJady
Chartered Accountants
41 Bridgeman Terrace
Wigan
United Kingdom
Lancashire
WN1 1TT

Abbreviated Balance Sheet

31 August 2014

	Notes	31.8.14 £	£	31.8.13 £	£
FIXED ASSETS					
Tangible assets	2		15,349		19,439
CURRENT ASSETS					
Stocks		143,929		146,628	
Debtors		95,620		78,222	
Cash at bank and in hand		55,320		55,818	
		<u>294,869</u>		<u>280,668</u>	
CREDITORS					
Amounts falling due within one year		<u>119,402</u>		<u>149,369</u>	
NET CURRENT ASSETS			<u>175,467</u>		<u>131,299</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			190,816		150,738
PROVISIONS FOR LIABILITIES			<u>2,612</u>		<u>3,336</u>
NET ASSETS			<u>188,204</u>		<u>147,402</u>
CAPITAL AND RESERVES					
Called up share capital	3		99		99
Profit and loss account			<u>188,105</u>		<u>147,303</u>
SHAREHOLDERS' FUNDS			<u>188,204</u>		<u>147,402</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 August 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 November 2014 and were signed on its behalf by:

Sheila Garforth - Director

Andrea Connah - Director

Michael Connah - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is the sales value of work performed during the financial year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2013	69,880
Additions	1,029
At 31 August 2014	<u>70,909</u>
DEPRECIATION	
At 1 September 2013	50,441
Charge for year	5,119
At 31 August 2014	<u>55,560</u>
NET BOOK VALUE	
At 31 August 2014	<u>15,349</u>
At 31 August 2013	<u>19,439</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.14 £	31.8.13 £
99	ordinary	£1.0	<u>99</u>	<u>99</u>

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The director, Mrs S Garforth was owed an amount of £40 from the company.

5. **RELATED PARTY**

Included in debtors is an amount of £1,000 owed to Coverdale by Sector 8. This company is controlled by the directors' son.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Coverdale (Uk) Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Coverdale (Uk) Limited for the year ended 31 August 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Coverdale (Uk) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Coverdale (Uk) Limited and state those matters that we have agreed to state to the Board of Directors of Coverdale (Uk) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Coverdale (Uk) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Coverdale (Uk) Limited. You consider that Coverdale (Uk) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Coverdale (Uk) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

HullJady
Chartered Accountants
41 Bridgeman Terrace
Wigan
United Kingdom
Lancashire
WN1 1TT

5 November 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.