

REGISTERED NUMBER: 04710897 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2015
FOR
AGS SECURITY SYSTEMS LIMITED**

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for the Year Ended 30 November 2015

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AGS SECURITY SYSTEMS LIMITED

COMPANY INFORMATION

for the Year Ended 30 November 2015

DIRECTOR: J Turner

SECRETARY: Mrs L Turner

REGISTERED OFFICE: Fieldway
79-81 Denbigh Road
Mold
Flintshire
CH7 1BP

REGISTERED NUMBER: 04710897 (England and Wales)

ACCOUNTANTS: McLintocks Limited
Chartered Accountants
46 Hamilton Square
Birkenhead
Merseyside
CH41 5AR

ABBREVIATED BALANCE SHEET
30 November 2015

| | Notes | 2015 £ | £ | 2014 £ | £ |
|--|-------|----------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 11,976 | | 15,755 |
| CURRENT ASSETS | | | | | |
| Stocks | | 108,475 | | 105,250 | |
| Debtors | | 334,179 | | 304,990 | |
| Cash at bank and in hand | | 201 | | 237 | |
| | | <u>442,855</u> | | <u>410,477</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 3 | <u>342,014</u> | | <u>298,928</u> | |
| NET CURRENT ASSETS | | | <u>100,841</u> | | <u>111,549</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 112,817 | | 127,304 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 3 | | (3,750) | | (18,750) |
| PROVISIONS FOR LIABILITIES | | | <u>(2,395)</u> | | <u>(3,151)</u> |
| NET ASSETS | | | <u>106,672</u> | | <u>105,403</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 1,000 | | 1,000 |
| Profit and loss account | | | <u>105,672</u> | | <u>104,403</u> |
| SHAREHOLDERS' FUNDS | | | <u>106,672</u> | | <u>105,403</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 November 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 May 2016 and were signed by:

J Turner - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 November 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of goods and services supplied during the year, exclusive of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|---------------|
| COST | |
| At 1 December 2014 | |
| and 30 November 2015 | <u>62,568</u> |
| DEPRECIATION | |
| At 1 December 2014 | 46,813 |
| Charge for year | <u>3,779</u> |
| At 30 November 2015 | <u>50,592</u> |
| NET BOOK VALUE | |
| At 30 November 2015 | <u>11,976</u> |
| At 30 November 2014 | <u>15,755</u> |

3. CREDITORS

Creditors include an amount of £ 146,254 (2014 - £ 150,272) for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 November 2015

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2015 £ | 2014 £ |
|---------|----------|-------------------|--------------|--------------|
| 1,000 | Ordinary | £1 | <u>1,000</u> | <u>1,000</u> |

5. ULTIMATE PARENT COMPANY

AGS Holdings Limited is regarded by the director as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.