

REGISTERED NUMBER: 04710897 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2010
FOR
AGS SECURITY SYSTEMS LIMITED**

TUESDAY



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22/02/2011
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AGS SECURITY SYSTEMS LIMITED (REGISTERED NUMBER: 04710897)

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for the Year Ended 30 November 2010**

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AGS SECURITY SYSTEMS LIMITED

COMPANY INFORMATION
for the Year Ended 30 November 2010

DIRECTOR: J Turner

SECRETARY: Mrs L Turner

REGISTERED OFFICE: Fieldway
79-81 Denbigh Road
Mold
Flintshire
CH7 1BP

REGISTERED NUMBER: 04710897 (England and Wales)

ACCOUNTANTS: McLintocks
Chartered Accountants
Hamilton House
56 Hamilton Street
Birkenhead
Merseyside
CH41 5HZ

AGS SECURITY SYSTEMS LIMITED (REGISTERED NUMBER: 04710897)

ABBREVIATED BALANCE SHEET
30 November 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	21,551	24,331
CURRENT ASSETS			
Stocks		25,271	25,271
Debtors		209,888	181,718
Cash at bank and in hand		8,756	3,158
		<u>243,915</u>	<u>210,147</u>
CREDITORS			
Amounts falling due within one year	3	<u>168,918</u>	<u>154,443</u>
NET CURRENT ASSETS		<u>74,997</u>	<u>55,704</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>96,548</u>	<u>80,035</u>
CREDITORS			
Amounts falling due after more than one year	3	(333)	(556)
PROVISIONS FOR LIABILITIES		<u>(2,635)</u>	<u>(2,400)</u>
NET ASSETS		<u><u>93,580</u></u>	<u><u>77,079</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>92,580</u>	<u>76,079</u>
SHAREHOLDERS' FUNDS		<u><u>93,580</u></u>	<u><u>77,079</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

AGS SECURITY SYSTEMS LIMITED (REGISTERED NUMBER: 04710897)

ABBREVIATED BALANCE SHEET - continued
30 November 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 13 2 11 and were signed by

A handwritten signature in black ink, appearing to read 'J Turner', is written over a horizontal line.

J Turner - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 November 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value of goods and services supplied during the year, exclusive of value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 November 2010

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2009	64,192
Additions	5,824
Disposals	(9,971)
	<u>60,045</u>
At 30 November 2010	
DEPRECIATION	
At 1 December 2009	39,858
Charge for year	6,961
Eliminated on disposal	(8,325)
	<u>38,494</u>
At 30 November 2010	
NET BOOK VALUE	
At 30 November 2010	<u>21,551</u>
At 30 November 2009	<u>24,334</u>

3 CREDITORS

Creditors include an amount of £72,381 (2009 - £46,703) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2010 £	2009 £
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>

5 ULTIMATE PARENT COMPANY

The ultimate parent company is AGS Holdings Limited, a company registered in England and Wales, No 05694761