

Registered Number 04710848

DEPOT LONDON LIMITED

Abbreviated Accounts

30 June 2014

Abbreviated Balance Sheet as at 30 June 2014

		Notes	30/06/2014	31/03/2013
			£	£
Fixed assets				
Intangible assets	2		131,250	150,000
Tangible assets	3		846	1,203
			<u>132,096</u>	<u>151,203</u>
Current assets				
Stocks			-	17,857
Debtors			228	13,088
			<u>228</u>	<u>30,945</u>
Creditors: amounts falling due within one year			(276,978)	(284,373)
Net current assets (liabilities)			<u>(276,750)</u>	<u>(253,428)</u>
Total assets less current liabilities			<u>(144,654)</u>	<u>(102,225)</u>
Provisions for liabilities			(337)	(337)
Total net assets (liabilities)			<u>(144,991)</u>	<u>(102,562)</u>
Capital and reserves				
Called up share capital	4		2	2
Profit and loss account			(144,993)	(102,564)
Shareholders' funds			<u>(144,991)</u>	<u>(102,562)</u>

- For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 June 2015

And signed on their behalf by:

Jeremy Richards, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008)

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles 25% reducing balance

Fixtures & fittings 25% reducing balance

Intangible assets amortisation policy

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

Other accounting policies**Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

2 Intangible fixed assets

	£
Cost	
At 1 April 2013	300,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2014	<u>300,000</u>
Amortisation	
At 1 April 2013	150,000
Charge for the year	18,750
On disposals	-
At 30 June 2014	<u>168,750</u>

Net book values

At 30 June 2014	<u>131,250</u>
At 31 March 2013	<u>150,000</u>

3 Tangible fixed assets

£

Cost

At 1 April 2013	7,076
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2014	<u>7,076</u>

Depreciation

At 1 April 2013	5,873
Charge for the year	357
On disposals	-
At 30 June 2014	<u>6,230</u>

Net book values

At 30 June 2014	<u>846</u>
At 31 March 2013	<u>1,203</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>30/06/2014</i>	<i>31/03/2013</i>
	£	£
2 Ordinary shares of £1 each	2	2

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