

Registered Number 04710848

DEPOT LONDON LIMITED

Abbreviated Accounts

28 June 2016

Abbreviated Balance Sheet as at 28 June 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Intangible assets	2	112,500	112,500
Tangible assets	3	634	634
		<u>113,134</u>	<u>113,134</u>
Creditors: amounts falling due within one year		(285,303)	(285,303)
Net current assets (liabilities)		<u>(285,303)</u>	<u>(285,303)</u>
Total assets less current liabilities		<u>(172,169)</u>	<u>(172,169)</u>
Provisions for liabilities		(337)	(337)
Total net assets (liabilities)		<u>(172,506)</u>	<u>(172,506)</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		(172,508)	(172,508)
Shareholders' funds		<u>(172,506)</u>	<u>(172,506)</u>

- For the year ending 28 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 June 2017

And signed on their behalf by:

Jeremy Richards, Director

Notes to the Abbreviated Accounts for the period ended 28 June 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008)

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixture and fittings 25% reducing balance

Intangible assets amortisation policy

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

Other accounting policies

Going concern

These accounts have been prepared on the going concern basis, on the understanding that the director and shareholder will continue to financially support the company for the foreseeable future.

2 Intangible fixed assets

	£
Cost	
At 1 July 2015	300,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 June 2016	<u>300,000</u>
Amortisation	
At 1 July 2015	187,500
Charge for the year	-
On disposals	-
At 28 June 2016	<u>187,500</u>
Net book values	
At 28 June 2016	<u>112,500</u>
At 30 June 2015	<u>112,500</u>

3 Tangible fixed assets

	£
Cost	
At 1 July 2015	7,076
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 June 2016	<u>7,076</u>
Depreciation	
At 1 July 2015	6,442
Charge for the year	-
On disposals	-
At 28 June 2016	<u>6,442</u>
Net book values	
At 28 June 2016	<u>634</u>
At 30 June 2015	<u>634</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
2 Ordinary shares of £1 each	2	2

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