

Registered Number 04710848

DEPOT LONDON LIMITED

Abbreviated Accounts

31 March 2010

Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible	2	195,000	210,000
Tangible	3	<u>1,306</u>	<u>1,334</u>
Total fixed assets		196,306	211,334
Current assets			
Stocks		19,500	15,250
Debtors		20,634	22,586
Total current assets		<u>40,134</u>	<u>37,836</u>
Creditors: amounts falling due within one year		(269,979)	(274,916)
Net current assets		(229,845)	(237,080)
Total assets less current liabilities		<u>(33,539)</u>	<u>(25,746)</u>
Provisions for liabilities and charges		(151)	(126)
Total net Assets (liabilities)		(33,690)	(25,872)
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		<u>(33,692)</u>	<u>(25,874)</u>
Shareholders funds		<u>(33,690)</u>	<u>(25,872)</u>

- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 December 2010

And signed on their behalf by:

Jeremy Richards, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

The accounts have been prepared on a going concern basis as the director will continue to support the business.

Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2009	300,000
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 31 March 2010	<u>300,000</u>
Depreciation	
At 31 March 2009	90,000
Charge for year	15,000
on disposals	0
At 31 March 2010	<u>105,000</u>
Net Book Value	
At 31 March 2009	210,000
At 31 March 2010	<u>195,000</u>

3 Tangible fixed assets

Cost	£
At 31 March 2009	5,510
additions	407
disposals	0

revaluations	0
transfers	0
At 31 March 2010	<u>5,917</u>
Depreciation	
At 31 March 2009	4,176
Charge for year	435
on disposals	0
At 31 March 2010	<u>4,611</u>
Net Book Value	
At 31 March 2009	1,334
At 31 March 2010	<u>1,306</u>

4 Share capital

	2010	2009
	£	£
Authorised share capital:		
9000 Ordinary of £1.00 each	9,000	9,000
700 A Ordinary of £1.00 each	700	700
300 B Ordinary of £1.00 each	300	300
Allotted, called up and fully paid:		
2 Ordinary of £1.00 each	2	2

5 Transactions with directors

Included under other creditors is an amount of £239,593 (2009 £247,213) due to director.

6 Related party disclosures

None

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