

**Registered Number 04710848**

**DEPOT LONDON LIMITED**

**Abbreviated Accounts**

**30 March 2012**

DEPOT LONDON LIMITED

Registered Number 04710848

Balance Sheet as at 30 March 2012

	Notes	2012	2011
		£	£
<b>Fixed assets</b>			
Intangible	2	165,000	180,000
Tangible	3	<u>1,603</u>	<u>979</u>
Total fixed assets		166,603	180,979
<b>Current assets</b>			
Stocks		27,000	32,500
Debtors		17,000	29,129
Total current assets		<u>44,000</u>	<u>61,629</u>
<b>Creditors: amounts falling due within one year</b>		(289,906)	(306,754)
<b>Net current assets</b>		(245,906)	(245,125)
<b>Total assets less current liabilities</b>		<u>(79,303)</u>	<u>(64,146)</u>
<b>Provisions for liabilities and charges</b>		(337)	(206)
<b>Total net Assets (liabilities)</b>		(79,640)	(64,352)
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		<u>(79,642)</u>	<u>(64,354)</u>
<b>Shareholders funds</b>		<u>(79,640)</u>	<u>(64,352)</u>

- a. For the year ending 30 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 December 2012

And signed on their behalf by:

**Jeremy Richards, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 30 March 2012

**1 Accounting policies**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008) .

**Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings                      25.00% Reducing Balance

**2 Intangible fixed assets**

Cost Or Valuation	£
At 30 March 2011	300,000
At 30 March 2012	<u>300,000</u>
Depreciation	
At 30 March 2011	120,000
Charge for year	15,000
At 30 March 2012	<u>135,000</u>
Net Book Value	
At 30 March 2011	180,000
At 30 March 2012	<u>165,000</u>

**3 Tangible fixed assets**

Cost	£
At 30 March 2011	5,917
additions	1,159
disposals	
revaluations	
transfers	
At 30 March 2012	<u>7,076</u>
Depreciation	
At 30 March 2011	4,938
Charge for year	535

on disposals	
At 30 March 2012	<u>5,473</u>

Net Book Value	
At 30 March 2011	979
At 30 March 2012	<u>1,603</u>

#### 4 **Transactions with directors**

See note 5

#### 5 **Related party disclosures**

Included within other creditors is a balance of £267,858 (2011: £281,145) owed to Mr Jeremy Richards , a director. This balance is unsecured and interest free, with no fixed repayment terms