

Registered Number 04710848

DEPOT LONDON LIMITED

Abbreviated Accounts

30 March 2011

Balance Sheet as at 30 March 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	180,000	195,000
Tangible	3	<u>979</u>	<u>1,306</u>
Total fixed assets		180,979	196,306
Current assets			
Stocks		32,500	19,500
Debtors		29,129	20,635
Total current assets		<u>61,629</u>	<u>40,135</u>
Creditors: amounts falling due within one year		(306,754)	(269,979)
Net current assets		(245,125)	(229,844)
Total assets less current liabilities		<u>(64,146)</u>	<u>(33,538)</u>
Accruals and deferred income		(206)	(151)
Total net Assets (liabilities)		(64,352)	(33,689)
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		<u>(64,354)</u>	<u>(33,691)</u>
Shareholders funds		<u>(64,352)</u>	<u>(33,689)</u>

- a. For the year ending 30 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 February 2012

And signed on their behalf by:

JEREMY RICHARDS, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 March
2011

1 **Accounting policies**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008)

Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 25.00% Reducing Balance

2 **Intangible fixed assets**

Cost Or Valuation	£
At 31 March 2010	300,000
At 30 March 2011	<u>300,000</u>

Depreciation	
At 31 March 2010	105,000
Charge for year	15,000
At 30 March 2011	<u>120,000</u>

Net Book Value	
At 31 March 2010	195,000
At 30 March 2011	<u>180,000</u>

3 **Tangible fixed assets**

Cost	£
At 31 March 2010	5,917
additions	
disposals	
revaluations	
transfers	
At 30 March 2011	<u>5,917</u>

Depreciation	
At 31 March 2010	4,611

Charge for year	327
on disposals	
At 30 March 2011	<u>4,938</u>

Net Book Value	
At 31 March 2010	1,306
At 30 March 2011	<u>979</u>

4 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
2 Ordinary of £1.00 each	2	2

5 **Related party disclosures**

Included within other creditors is a balance of £281,145 (2010: £241,201) owed to Mr Jeremy Richards , a director. This balance is unsecured and interest free, with no fixed repayment terms.