

Registered Number 04710458

AABCO HYDRAULICS LIMITED

Abbreviated Accounts

30 April 2012

Balance Sheet as at 30 April 2012

| | Notes | 2012 | 2011 |
|---|-------|----------------|----------------|
| | | £ | £ |
| Fixed assets | | | |
| Intangible | 2 | 16,500 | 18,000 |
| Tangible | 3 | <u>791</u> | <u>1,055</u> |
| Total fixed assets | | 17,291 | 19,055 |
| Current assets | | | |
| Stocks | 4 | 49,671 | 52,000 |
| Debtors | | 120,619 | 94,774 |
| Cash at bank and in hand | | 3,879 | 2,578 |
| Total current assets | | <u>174,169</u> | <u>149,352</u> |
| Creditors: amounts falling due within one year | | (156,194) | (167,991) |
| Net current assets | | 17,975 | (18,639) |
| Total assets less current liabilities | | <u>35,266</u> | <u>416</u> |
| Provisions for liabilities and charges | | (158) | (45) |
| Total net Assets (liabilities) | | 35,108 | 371 |
| Capital and reserves | | | |
| Called up share capital | 5 | 100 | 100 |
| Profit and loss account | | <u>35,008</u> | <u>271</u> |
| Shareholders funds | | <u>35,108</u> | <u>371</u> |

- a. For the year ending 30 April 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 January 2013

And signed on their behalf by:

Mr T Zimmerman, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 April
2012

1 **Accounting policies**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---------------------|-------------------------|
| Plant and Machinery | 25.00% Reducing Balance |
| Motor vehicles | 25.00% Reducing Balance |

2 **Intangible fixed assets**

| | |
|-------------------|---------------|
| Cost Or Valuation | £ |
| At 30 April 2011 | 30,000 |
| At 30 April 2012 | <u>30,000</u> |
| Depreciation | |
| At 30 April 2011 | 12,000 |
| Charge for year | 1,500 |
| At 30 April 2012 | <u>13,500</u> |
| Net Book Value | |
| At 30 April 2011 | 18,000 |
| At 30 April 2012 | <u>16,500</u> |

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill - 20 years straight line

3 **Tangible fixed assets**

| | |
|------------------|-------------------|
| Cost | £ |
| At 30 April 2011 | 7,912 |
| additions | |
| disposals | |
| revaluations | |
| transfers | <u> </u> |

| | |
|------------------|--------------|
| At 30 April 2012 | <u>7,912</u> |
|------------------|--------------|

Depreciation

| | |
|------------------|-------|
| At 30 April 2011 | 6,857 |
|------------------|-------|

| | |
|-----------------|-----|
| Charge for year | 264 |
|-----------------|-----|

on disposals

| | |
|------------------|--------------|
| At 30 April 2012 | <u>7,121</u> |
|------------------|--------------|

Net Book Value

| | |
|------------------|-------|
| At 30 April 2011 | 1,055 |
|------------------|-------|

| | |
|------------------|------------|
| At 30 April 2012 | <u>791</u> |
|------------------|------------|

All fixed assets are initially recorded at cost.

4 **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

5 **Share capital**

| | 2012 | 2011 |
|-------------------------------------|------|------|
| | £ | £ |
| Authorised share capital: | | |
| 500 Ordinary of £1.00 each | 500 | 500 |
| 500 A Ordinary of £1.00 each | 500 | 500 |
| Allotted, called up and fully paid: | | |
| 99 Ordinary of £1.00 each | 99 | 99 |
| 1 A Ordinary of £1.00 each | 1 | 1 |

6 **Related party disclosures**

The company was under the control of the directors throughout the current and previous year. During the year the directors had an interest free loan from the company. There were no scheduled terms of repayment. The balances were as follows at the balance sheet date: 2012 2011 £ £Mr T Zimmerman and Mrs C Zimmerman (included in debtors) 60,912 24,364 Total 60,912 24,364

7 **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the

lease.

8 **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.