

**SKILL MATCH RESOURCES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

Skill Match Resources Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2019

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Skill Match Resources Ltd
Balance Sheet
As at 31 March 2019

Registered number: 04710405

		2019		2018	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	2	(972)		5,286	
Cash at bank and in hand		9,490		15,470	
		<u>8,518</u>		<u>20,756</u>	
Creditors: Amounts Falling Due Within One Year	3	(22,668)		(23,128)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			(14,150)		(2,372)
			<u>(14,150)</u>		<u>(2,372)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			(14,150)		(2,372)
Creditors: Amounts Falling Due After More Than One Year	4		(11,850)		(11,850)
			<u>(11,850)</u>		<u>(11,850)</u>
NET ASSETS			<u>(26,000)</u>		<u>(14,222)</u>
CAPITAL AND RESERVES					
Called up share capital	5		5		5
Profit and Loss Account			(26,005)		(14,227)
			<u>(26,005)</u>		<u>(14,227)</u>
SHAREHOLDERS' FUNDS			<u>(26,000)</u>		<u>(14,222)</u>

Skill Match Resources Ltd
Balance Sheet (continued)
As at 31 March 2019

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr L Mulraine

20th December 2019

The notes on pages 3 to 4 form part of these financial statements.

Skill Match Resources Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2. Debtors

	2019	2018
	£	£
Due within one year		
Trade debtors	(4,477)	-
VAT	-	5,281
Called up share capital not paid	5	5
	<hr/>	<hr/>
	(4,472)	5,286
Due after more than one year		
Trade debtors	3,500	-
	<hr/>	<hr/>
	3,500	-
	<hr/>	<hr/>
	(972)	5,286
	<hr/> <hr/>	<hr/> <hr/>

3. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Trade creditors	18,669	22,951
Other taxes and social security	169	177
VAT	3,830	-
	<hr/>	<hr/>
	22,668	23,128
	<hr/> <hr/>	<hr/> <hr/>

Skill Match Resources Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2019

4. Creditors: Amounts Falling Due After More Than One Year

	2019	2018
	£	£
Other creditors	11,850	11,850
	<u>11,850</u>	<u>11,850</u>

5. Share Capital

	2019	2018
Call Up Share Capital not Paid	5	5
Amount of Allotted, Call Up Share Capital	<u>5</u>	<u>5</u>

6. Controlling Party

The company's ultimate controlling party is Mr L. Mulraine & Mr Paul Marsh by virtue of his ownership of 50% each of the issued share capital in the company.

7. General Information

Skill Match Resources Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 04710405. The registered office is 12 Greville Street, Farringdon, EC1N 8SB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.