

DANGER MONEY RECORDS LIMITED

**Company Registration Number:
04709230 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st April 2012

End date: 31st March 2013

SUBMITTED

DANGER MONEY RECORDS LIMITED

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DANGER MONEY RECORDS LIMITED

Company Information for the Period Ended 31st March 2013

Director:	Patrick Coleridge-Taylor
Company secretary:	Christopher Jenkins
Registered office:	19 Stubbs House 124-134 Corbyn Street Finsbury Park Islington London Greater London N4 3DE
Company Registration Number:	04709230 (England and Wales)

DANGER MONEY RECORDS LIMITED

Directors' Report Period Ended 31st March 2013

The directors present their report with the financial statements of the company for the period ended 31st March 2013

Principal activities

The principal activity of the company in the period under review was:

Music recording production

Directors

The directors shown below have held office during the whole of the period from

01st April 2012 to 31st March 2013

Patrick Coleridge-Taylor

Political and charitable donations

Charitable donations during the year amounted to £0 (2012: £0). No contributions to political organisations were made during the year.

Company policy on the employment of disabled persons

It is the company's policy to give employment to disabled persons wherever practicable. At present none of our full time staff is registered disabled.

The above report has been prepared in accordance with the provisions in part 15 of the Companies Act 2006.

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 30 December 2013

And Signed On Behalf Of The Board By:

Name: Patrick Coleridge-Taylor

Status: Director

DANGER MONEY RECORDS LIMITED

Profit and Loss Account

for the Period Ended 31st March 2013

	Notes	2013 £	2012 £
Turnover:		0	0
Cost of sales:		8,718	10,108
Gross profit or (loss):		<u>(8,718)</u>	<u>(10,108)</u>
Distribution costs:		0	0
Administrative expenses:	,	1,199	780
Other operating income:		0	0
Operating profit or (loss):		<u>(9,917)</u>	<u>(10,888)</u>
Interest receivable and similar income:		0	0
Interest payable and similar charges:		0	0
Tax on profit or loss on ordinary activities:		<u>(9,917)</u>	<u>(10,888)</u>
Tax on profit or (loss) on ordinary activities:		0	0
Profit or (loss) for the financial year:		<u><u>(9,917)</u></u>	<u><u>(10,888)</u></u>

The notes form part of these financial statements

DANGER MONEY RECORDS LIMITED

Statement of total recognised gains and losses 31st March 2013

Statement of total recognised gains and losses

	2013	2012
	£	£
Profit or (loss) for the period:	(9,917)	(10,888)
Revaluation surplus or (deficit):	(25)	(50)
Total recognised gains and losses for the period:	<u>(9,942)</u>	<u>(10,938)</u>

The notes form part of these financial statements

DANGER MONEY RECORDS LIMITED

Balance sheet As at 31st March 2013

	Notes	2013 £	2012 £
Fixed assets			
Intangible assets:		0	0
Tangible assets:	2	25	50
Total fixed assets:		<u>25</u>	<u>50</u>
Current assets			
Stocks:		1	1
Debtors:		0	0
Cash at bank and in hand:		0	0
Total current assets:		<u>1</u>	<u>1</u>
Creditors: amounts falling due within one year		0	0
Net current assets (liabilities):		<u>1</u>	<u>1</u>
Total assets less current liabilities:		26	51
Creditors: amounts falling due after more than one year:		0	0
Provision for liabilities:		0	0
Total net assets (liabilities):		<u>26</u>	<u>51</u>

The notes form part of these financial statements

DANGER MONEY RECORDS LIMITED

Balance sheet As at 31st March 2013 continued

	Notes	2013 £	2012 £
Capital and reserves			
Called up share capital:	3	51	51
Revaluation reserve:	4	(25)	0
Profit and Loss account:		0	0
Total shareholders funds:		<u>26</u>	<u>51</u>

For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 30 December 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: Patrick Coleridge-Taylor
Status: Director

The notes form part of these financial statements

DANGER MONEY RECORDS LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2013

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT.

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Freehold buildings - 2% on cost or revalued amounts, Audio-Visual / I.T equipment - 20% on cost, Fixtures and fittings - 10% on cost, Motor vehicles - 25% on cost.

Intangible fixed assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Valuation information and policy

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease. Research and Development Expenditure on research and development is written off in the year in which it is incurred.

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Notes to the Financial Statements for the Period Ended 31st March 2013

2. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st April 2012:	-	-	-	50	-	50
Additions:	-	-	-	0	-	0
Disposals:	-	-	-	0	-	0
Revaluations:	-	-	-	0	-	0
Transfers:	-	-	-	0	-	0
At 31st March 2013:	<u>-</u>	<u>-</u>	<u>-</u>	<u>50</u>	<u>-</u>	<u>50</u>
Depreciation						
At 01st April 2012:	-	-	-	0	-	0
Charge for year:	-	-	-	25	-	25
On disposals:	-	-	-	0	-	0
Other adjustments	-	-	-	0	-	0
At 31st March 2013:	<u>-</u>	<u>-</u>	<u>-</u>	<u>25</u>	<u>-</u>	<u>25</u>
Net book value						
At 31st March 2013:	<u>-</u>	<u>-</u>	<u>-</u>	<u>25</u>	<u>-</u>	<u>25</u>
At 31st March 2012:	<u>-</u>	<u>-</u>	<u>-</u>	<u>50</u>	<u>-</u>	<u>50</u>

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Notes to the Financial Statements for the Period Ended 31st March 2013

3. Called up share capital

Allotted, called up and paid

Previous period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	51.00	51
Preference shares:	0	0.00	0
Total share capital:			<u>51</u>
Current period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	26.00	26
Preference shares:	1	25.00	25
Total share capital:			<u>51</u>

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Notes to the Financial Statements for the Period Ended 31st March 2013

4. Revaluation reserve

	£
At 01st April 2012:	0
Surplus or deficit arising from revaluation:	(25)
At 31st March 2013:	<u>(25)</u>
