

**LITE (STOCKPORT) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JULY 2016**

Lite (Stockport) Limited
Company No. 04708813
Abbreviated Balance Sheet 30 July 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		48,528		58,007
			<u>48,528</u>		<u>58,007</u>
CURRENT ASSETS					
Debtors		4,007		34,774	
Cash at bank and in hand		116,546		121,166	
		<u>120,553</u>		<u>155,940</u>	
Creditors: Amounts Falling Due Within One Year		(6,417)		(54,961)	
		<u>(6,417)</u>		<u>(54,961)</u>	
NET CURRENT ASSETS (LIABILITIES)			114,136		100,979
			<u>114,136</u>		<u>100,979</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			162,664		158,986
			<u>162,664</u>		<u>158,986</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(6,156)		(6,535)
			<u>(6,156)</u>		<u>(6,535)</u>
NET ASSETS			156,508		152,451
			<u>156,508</u>		<u>152,451</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and Loss Account			155,508		151,451
			<u>155,508</u>		<u>151,451</u>
SHAREHOLDERS' FUNDS			156,508		152,451
			<u>156,508</u>		<u>152,451</u>

Lite (Stockport) Limited
Company No. 04708813
Abbreviated Balance Sheet (continued) 30 July 2016

For the year ending 30 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mrs Jacqueline Shopland-Reed

30/06/2017

Lite (Stockport) Limited
Notes to the Abbreviated Accounts
For The Year Ended 30 July 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	No depreciation
Plant & Machinery	25% reducing balance
Motor Vehicles	25% reducing balance
Fixtures & Fittings	25% reducing balance

1.4. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

2. Tangible Assets

	Total
Cost	£
As at 1 August 2015	184,558
Additions	780
As at 30 July 2016	<u>185,338</u>
Depreciation	
As at 1 August 2015	126,551
Provided during the period	10,259
As at 30 July 2016	<u>136,810</u>
Net Book Value	
As at 30 July 2016	<u>48,528</u>
As at 1 August 2015	58,007

Lite (Stockport) Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 30 July 2016

3. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary A shares	1.000	300	300	300
Ordinary B shares	1.000	300	300	300
Ordinary C shares	1.000	200	200	200
Ordinary D shares	1.000	200	200	200
		1000	1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.