

1ST PLACE INTERNATIONAL RESOURCE LIMITED
ABBREVIATED ACCOUNTS
30 SEPTEMBER 2010

COTTERELL & CO
Chartered Accountants
The Curve
83 Tempest Street
Wolverhampton
WV2 1AA



1ST PLACE INTERNATIONAL RESOURCE LIMITED

ABBREVIATED BALANCE SHEET

30 September 2010

	Note	£	2010 £	£	2009 £
CURRENT ASSETS					
Debtors		715		715	
CREDITORS Amounts falling due within one year		150,081		147,881	
NET CURRENT LIABILITIES			(149,366)		(147,166)
TOTAL ASSETS LESS CURRENT LIABILITIES			(149,366)		(147,166)
CAPITAL AND RESERVES					
Called-up equity share capital	2		25,100		25,100
Profit and loss account			(174,466)		(172,266)
DEFICIT			(149,366)		(147,166)

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

21.12.10

J K O'TOOLE

Company Registration Number 4708535

The notes on page 2 form part of these abbreviated accounts.

1ST PLACE INTERNATIONAL RESOURCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 30 September 2010

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 SHARE CAPITAL

Authorised share capital

	2010	2009
	£	£
25,100 Ordinary shares of £1 each	<u>25,100</u>	<u>25,100</u>

Allotted and called up

	2010		2009	
	No	£	No	£
25,100 Ordinary shares of £1 each	<u>25,100</u>	<u>25,100</u>	<u>25,100</u>	<u>25,100</u>

3 GOING CONCERN

The company has received assurances that the amounts due to the connected company will not be required to be repaid within 12 months of the signing of these accounts and on that basis the accounts were prepared on a going concern basis.