

1ST PLACE INTERNATIONAL RESOURCE LIMITED
ABBREVIATED ACCOUNTS
30 SEPTEMBER 2008

COTTERELL & CO
Chartered Accountants
The Curve
83 Tempest Street
Wolverhampton
WV2 1AA

FRIDAY



A29 31/07/2009 285
COMPANIES HOUSE

1ST PLACE INTERNATIONAL RESOURCE LIMITED

ABBREVIATED BALANCE SHEET

30 September 2008

	Note	£	30 Sep 08 £	£	31 Mar 07 £
CURRENT ASSETS					
Debtors		715		715	
CREDITORS: Amounts falling due within one year		147,881		147,881	
NET CURRENT LIABILITIES			(147,166)		(147,166)
TOTAL ASSETS LESS CURRENT LIABILITIES			(147,166)		(147,166)
CAPITAL AND RESERVES					
Called-up equity share capital	2		25,100		25,100
Profit and loss account			(172,266)		(172,266)
DEFICIT			(147,166)		(147,166)

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on

28.7.2009

Mr J K O'TOOLE

The notes on page 1 form part of these abbreviated accounts.

1ST PLACE INTERNATIONAL RESOURCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Period from 1 April 2007 to 30 September 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. SHARE CAPITAL

Authorised share capital:

	30 Sep 08	31 Mar 07
	£	£
25,100 Ordinary shares of £1 each	<u>25,100</u>	<u>25,100</u>

Allotted and called up:

	30 Sep 08		31 Mar 07	
	No	£	No	£
Ordinary shares of £1 each	<u>25,100</u>	<u>25,100</u>	<u>25,100</u>	<u>25,100</u>