

**REGISTERED NUMBER: 04708513 (England and Wales)**

**WELDED STILLAGES LTD**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013**

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FOR THE YEAR ENDED 31 MARCH 2013**

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**WELDED STILLAGES LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2013**

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**DIRECTORS:**

J C Green  
M Rickards

**REGISTERED OFFICE:**

Radbourne  
56 Kenilworth Road  
Leamington Spa  
Warwickshire  
CV32 6JW

**REGISTERED NUMBER:**

04708513 (England and Wales)

**ACCOUNTANTS:**

Sephton & Company LLP  
Chartered Certified Accountants  
Marston House  
5 Elmdon Lane  
Marston Green  
Solihull  
West Midlands  
B37 7DL

**WELDED STILLAGES LTD (REGISTERED NUMBER: 04708513)**

**ABBREVIATED BALANCE SHEET**

**31 MARCH 2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		92,170		101,873
Tangible assets	3		-		112,021
			<u>92,170</u>		<u>213,894</u>
<b>CURRENT ASSETS</b>					
Stocks		115,000		354,821	
Debtors		371,883		958,545	
Cash at bank		<u>5,986</u>		<u>1,875</u>	
		492,869		1,315,241	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>669,244</u>		<u>901,525</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(176,375)</u>		<u>413,716</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(84,205)</u>		<u>627,610</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		-		(32,789)
<b>PROVISIONS FOR LIABILITIES</b>			<u>-</u>		<u>(7,000)</u>
<b>NET (LIABILITIES)/ASSETS</b>			<u>(84,205)</u>		<u>587,821</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		3,401		3,401
Profit and loss account			<u>(87,606)</u>		<u>584,420</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(84,205)</u>		<u>587,821</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**WELDED STILLAGES LTD (REGISTERED NUMBER: 04708513)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2013**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 March 2014 and were signed on its behalf by:

M Rickards - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 10% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Going concern**

At the balance sheet date the company was insolvent, however the accounts have been prepared on a going concern basis on the assumption that continued support is forthcoming from the share holders and creditors.

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2012	
and 31 March 2013	116,427
<b>AMORTISATION</b>	
At 1 April 2012	14,554
Amortisation for year	9,703
At 31 March 2013	24,257
<b>NET BOOK VALUE</b>	
At 31 March 2013	92,170
At 31 March 2012	101,873

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2013

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2012	129,639
Additions	173
Disposals	(129,812)
At 31 March 2013	-
<b>DEPRECIATION</b>	
At 1 April 2012	17,618
Eliminated on disposal	(17,618)
At 31 March 2013	-
<b>NET BOOK VALUE</b>	
At 31 March 2013	-
At 31 March 2012	112,021

4. CREDITORS

Creditors include an amount of £ 37,855 for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
3,401	Ordinary	£1	3,401	3,401

6. ULTIMATE PARENT COMPANY

Manufacturing & Distribution Group Limited is regarded by the directors as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.