

DUNELM GROUP PLC
Interim Parent Company Financial Statements
For the 26 weeks ended 30 December 2023
Registered Number: 04708277

Prepared for the purpose of S838 Companies Act 2006



PARENT COMPANY INCOME STATEMENT

(UNAUDITED)

For the 26 weeks ended 30 December 2023

	26 weeks ended 30 December 2023 £'m
Income from shares in Group undertakings	21.7
Operating costs	(2.4)
Interest receivable and similar charges	1.5
Profit before taxation	20.8
Taxation	-
Profit for the period	20.8

PARENT COMPANY STATEMENT OF FINANCIAL POSITION

(UNAUDITED)

As at 30 December 2023

	30 December 2023 £'m
Non-current assets	
Investments in subsidiary undertakings	70.9
Deferred tax assets	0.6
Total non-current assets	71.5
Current assets	
Trade and other receivables	129.0
Total current assets	129.0
Total assets	200.5
Current liabilities	
Trade and other payables	(0.2)
Total current liabilities	(0.2)
Total liabilities	(0.2)
Net assets	200.3
Equity	
Issued share capital	2.0
Share premium account	1.7
Non-distributable reserves	25.8
Capital redemption reserve	43.2
Retained earnings	127.6
Total equity attributable to equity holders	200.3

Approved by the Board



Karen Witts
Chief Financial Officer
15th March 2024

PARENT COMPANY STATEMENT OF CHANGES IN EQUITY

(UNAUDITED)

For the 26 weeks ended 30 December 2023

	Issued share capital	Share premium account	Non- distributable reserves	Capital redemption reserve	Retained earnings	Total equity attributable to equity holders
	£'m	£'m	£'m	£'m	£'m	£'m
As at 1 July 2023	2.0	1.7	23.6	43.2	160.9	231.4
Profit for the period	-	-	-	-	20.8	20.8
Total comprehensive income for the period	-	-	-	-	20.8	20.8
Proceeds from issue of treasury shares	-	-	-	-	0.1	0.1
Share-based payments	-	-	2.2	-	0.4	2.6
Current corporation tax on share options exercised	-	-	-	-	(0.1)	(0.1)
Dividends	-	-	-	-	(54.5)	(54.5)
Total transactions recorded directly in equity	-	-	2.2	-	(54.1)	(51.9)
As at 30 December 2023	2.0	1.7	25.8	43.2	127.6	200.3

NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the 26 weeks ended 30 December 2023 (UNAUDITED)

1 Basis of preparation

Dunelm Group plc (the 'Company') is incorporated in England and Wales and domiciled in the UK. Dunelm Group plc is a listed public company, limited by shares and the company registration number is 04708277. The registered office is Watermead Business Park, Syston, Leicestershire, LE7 1AD.

The Company is proposing to pay a special dividend of £71m in addition to an interim dividend of £32m. These interim accounts have been prepared, under sections 836 and 838 of the Companies Act 2006 (the 'Act'), for the purposes of confirming that the Company has sufficient distributable reserves to support the proposed dividends.

These financial statements contain information about Dunelm Group plc solely as an individual company. The statements have been prepared on the basis of the same recognition and measurement basis as adopted by the Company in preparing the Company's financial statements included within the Dunelm Group plc annual report for the period ended 1 July 2023. The interim accounts have been properly prepared in accordance with s838 of the Act. Under s838 (3) the directors have considered materiality when determining whether the proposed distribution is permitted by s830 and s831 of the Act. The directors have chosen not to present comparative figures for the period and the note disclosures that would normally form part of a set of complete financial statements.

2 Retained earnings

The Company's profits being used for this distribution arose from the primary business activity of the Company's subsidiaries, being the sale of homewares through a network of UK stores and online, which have been distributed to the Company by way of dividend. The Company has considered the profits available for distribution to shareholders with the Company's retained earnings at 30 December 2023 being £127.6m.