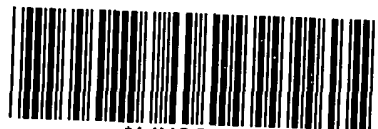


**COMPANY REGISTRATION NUMBER 04708274
(ENGLAND AND WALES)**

**VIABOND LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31ST MARCH 2015**

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COMPANIES HOUSE

VIABOND LIMITED

ABBREVIATED BALANCE SHEET

31ST MARCH 2015

	Note	2015 £	2014 £
FIXED ASSETS	2		
Tangible assets		<u>150,000</u>	<u>138,000</u>
CURRENT ASSETS			
Debtors		42,803	79,974
Cash at bank		<u>3,523</u>	<u>3,377</u>
		46,326	83,351
CREDITORS: Amounts falling due within one year		<u>105,536</u>	<u>149,228</u>
NET CURRENT LIABILITIES		<u>(59,210)</u>	<u>(65,877)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>90,790</u>	<u>72,123</u>
CAPITAL AND RESERVES			
Called up equity share capital	4	100	100
Revaluation reserve		12,928	928
Profit and loss account		<u>77,762</u>	<u>71,095</u>
SHAREHOLDERS' FUNDS		<u>90,790</u>	<u>72,123</u>

For the year ended 31st March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 26th November 2015, and are signed on their behalf by:



Mr M W Seaman-Hill

Director

Company Registration Number: 04708274

The notes on pages 2 to 4 form part of these abbreviated accounts.

VIABOND LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2015

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Compliance with SSAP 19 "Accounting for Investment Properties" requires a departure from the requirement of The Small Companies and Groups (Accounts and Directors' Report) Regulations 2008, relating to depreciation and amortisation and an explanation of this departure is given in the Investment Properties policy below.

Turnover

Turnover represents the rents of property which are included on an accruals basis excluding value added tax.

Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the FRSSE which, unlike The Small Companies and Groups (Accounts and Directors' Report) Regulations 2008, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

VIABOND LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2015

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different to those in which they are included in the company's accounts.

Deferred tax is provided in full on timing differences which result in an obligation to pay more or (less) tax at a future date, using the tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

No provision has been made for taxation which might arise on the disposal of the company's freehold investment properties at the market values at the balance sheet date.

The deferred tax charge has not been discounted.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 1st April 2014	138,000
Revaluation	<u>12,000</u>
At 31st March 2015	<u>150,000</u>
NET BOOK VALUE	
At 31st March 2015	<u>150,000</u>
At 31st March 2014	<u>138,000</u>

VIABOND LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2015

3. TRANSACTIONS WITH THE DIRECTORS

Transactions with Directors

During the year the company was charged rent collection fees of £600 (2014 £650) by Messrs. John Shilcock, a partnership in which Mr M W Seaman-Hill and Mr J J Hill, directors of the company, have an interest.

During the year the company was charged management fees of £1,150 (2014 £1,125) by Messrs. John Shilcock, a partnership in which Mr M W Seaman-Hill and Mr J J Hill, directors of the company, have an interest.

As at 31st March 2015 £1,750 (2014 £10,676) was owed to Messrs. John Shilcock in respect of agents management fees and rent collection fees.

Loan to Director

Included in Debtors is the following:

Mr M W Seaman-Hill Messrs. John Shilcock Rent Account

	Dr £	Cr £
Balance as at 1st April 2014	79,974	
Rents and recoverable expenses received (12 transactions)	14,400	
Expenses defrayed (5 transactions)		51,571
Balance as at 31st March 2015	<u>94,374</u>	<u>42,803</u>
	<u>94,374</u>	<u>94,374</u>

The maximum liability during the year was £89,574.

The above existing rent account represents net rents collected as managing agents retained to cover future expenses. The account is unsecured, interest free and repayable on demand.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2015 No	£	2014 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

5. ULTIMATE PARENT COMPANY

In the opinion of the directors the ultimate parent undertaking of the company is Hitchin Arcade Limited, a company incorporated in England and Wales. There was no control party of that company. The day to day control is with the directors.

S. McCombie & Co.

CHARTERED ACCOUNTANTS

JP/167

Our Ref

04708274

Your Ref

18th December 2015.

Date

The Registrar of Companies,
Companies House,
Crown Way,
Cardiff
CF4 3UZ.

First Floor Offices
99 Bancroft
Hitchin
Herts SG5 1NQ

G.V. Penasa FCA

Telephone: 01462 451321
Fax: 01462 441737

Dear Sir,

VIABOND LIMITED

We enclose the Accounts of the above Company for the year ended 31st March 2015.

Please acknowledge receipt by signing and returning the attached copy letter in the SAE., provided.

Yours faithfully,

S. McCombie & Co.

Encs.

S. McCombie & Co.

CHARTERED ACCOUNTANTS

JP/166

Our Ref

00639050

Your Ref

18th December 2015.

Date

The Registrar of Companies,
Companies House,
Crown Way,
Maindy,
Cardiff,
CF14 3UZ.

First Floor Offices
99 Bancroft
Hitchin
Herts SG5 1NQ

G.V. Penasa FCA

Telephone: 01462 451321
Fax: 01462 441737

Dear Sir,

HITCHIN ARCADE LIMITED

We enclose the Accounts of the above company for the year ended 31st March 2015.

Please acknowledge receipt by signing and returning the attached copy letter in the S.A.E., provided.

Yours faithfully,



S. McCombie & Co.

Encs.