

Unaudited Financial Statements for the Year Ended 31 March 2021

for

CONSERVATORY ROOF SOLUTIONS LIMITED

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for the Year Ended 31 March 2021

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CONSERVATORY ROOF SOLUTIONS LIMITED

**Company Information
for the Year Ended 31 March 2021**

DIRECTOR: Mr T M Franks

REGISTERED OFFICE: Butterworth Barlow House
10 Derby Street
Prescot
Liverpool
Merseyside
L34 3LG

REGISTERED NUMBER: 04708256 (England and Wales)

ACCOUNTANTS: Butterworth Barlow
Chartered Accountants
Butterworth Barlow House
10 Derby Street
Prescot
Liverpool
Merseyside
L34 3LG

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Conservatory Roof Solutions Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Conservatory Roof Solutions Limited for the year ended 31 March 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Conservatory Roof Solutions Limited in accordance with the terms of our engagement letter dated 8 July 2010. Our work has been undertaken solely to prepare for your approval the financial statements of Conservatory Roof Solutions Limited and state those matters that we have agreed to state to the director of Conservatory Roof Solutions Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Conservatory Roof Solutions Limited and its director for our work or for this report.

It is your duty to ensure that Conservatory Roof Solutions Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Conservatory Roof Solutions Limited. You consider that Conservatory Roof Solutions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Conservatory Roof Solutions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Butterworth Barlow
Chartered Accountants
Liverpool

21 October 2021

Balance Sheet
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Tangible assets	4		286,138		284,750
CURRENT ASSETS					
Stocks		45,902		20,880	
Debtors	5	168,103		78,313	
Cash at bank and in hand		<u>290,050</u>		<u>223,519</u>	
		504,055		322,712	
CREDITORS					
Amounts falling due within one year	6	<u>432,918</u>		<u>380,360</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>71,137</u>		<u>(57,648)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>357,275</u>		<u>227,102</u>
CREDITORS					
Amounts falling due after more than one year	7		<u>40,833</u>		<u>-</u>
NET ASSETS			<u><u>316,442</u></u>		<u><u>227,102</u></u>
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings			<u>316,438</u>		<u>227,098</u>
SHAREHOLDERS' FUNDS			<u><u>316,442</u></u>		<u><u>227,102</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 October 2021 and were signed by:

Mr T M Franks - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

1. STATUTORY INFORMATION

Conservatory Roof Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property	- 1% on cost
Plant and machinery	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2020 - 7) .

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 April 2020	311,658	27,201	-
Additions	-	1,810	1,058
At 31 March 2021	<u>311,658</u>	<u>29,011</u>	<u>1,058</u>
DEPRECIATION			
At 1 April 2020	44,270	15,358	-
Charge for year	3,116	3,399	212
At 31 March 2021	<u>47,386</u>	<u>18,757</u>	<u>212</u>
NET BOOK VALUE			
At 31 March 2021	<u>264,272</u>	<u>10,254</u>	<u>846</u>
At 31 March 2020	<u>267,388</u>	<u>11,843</u>	<u>-</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2020	25,941	12,940	377,740
Additions	7,000	1,174	11,042
At 31 March 2021	<u>32,941</u>	<u>14,114</u>	<u>388,782</u>
DEPRECIATION			
At 1 April 2020	22,868	10,494	92,990
Charge for year	1,750	1,177	9,654
At 31 March 2021	<u>24,618</u>	<u>11,671</u>	<u>102,644</u>
NET BOOK VALUE			
At 31 March 2021	<u>8,323</u>	<u>2,443</u>	<u>286,138</u>
At 31 March 2020	<u>3,073</u>	<u>2,446</u>	<u>284,750</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Trade debtors	144,561	74,013
Other debtors	5,632	4,300
Directors' current accounts	17,910	-
	<u>168,103</u>	<u>78,313</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Bank loans and overdrafts	9,167	5,656
Hire purchase contracts	-	812
Trade creditors	69,389	82,629
Amounts owed to participating interests	269,439	193,924
Tax	27,182	13,730
Social security and other taxes	2,067	1,767
VAT	1,826	5,924
Directors' current accounts	-	24,672
Accruals and deferred income	2,598	51,246
Accrued expenses	51,250	-
	<u>432,918</u>	<u>380,360</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.21	31.3.20
	£	£
Bank loans - 1-2 years	10,000	-
Bank loans - 2-5 years	30,833	-
	<u>40,833</u>	<u>-</u>

8. **RELATED PARTY DISCLOSURES**

The company is related to Tarran Way Industries Limited, a company related by virtue of directors in common.

During the year the company received rent of £24,000 (2020: £24,000) from Tarran Way Industries Limited. The company also made purchases of £168,571 (2020: £254,571) from Tarran Way Industries Limited during the period.

The balances due between each company as at 31 March 2021 were as follows:

Amount due to Tarran Way Industries Limited - £269,439 (2020: £193,924)

Amount due from Tarran Way Industries Limited - £nil (2020: £nil)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.