

REGISTERED NUMBER: 04708256 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Conservatory Roof Solutions Limited

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for the Year Ended 31 March 2018**

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Conservatory Roof Solutions Limited

**Company Information
for the Year Ended 31 March 2018**

DIRECTOR: Mr T M Franks

SECRETARY: Mrs A K Franks

REGISTERED OFFICE: Prescott House
3 High Street
Prescot
Liverpool
Merseyside
L34 3LD

REGISTERED NUMBER: 04708256 (England and Wales)

ACCOUNTANTS: Butterworth Barlow
Chartered Accountants
Prescot House
3 High Street
Prescot
Liverpool
Merseyside
L34 3LD

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Conservatory Roof Solutions Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Conservatory Roof Solutions Limited for the year ended 31 March 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Conservatory Roof Solutions Limited in accordance with the terms of our engagement letter dated 8 July 2010. Our work has been undertaken solely to prepare for your approval the financial statements of Conservatory Roof Solutions Limited and state those matters that we have agreed to state to the director of Conservatory Roof Solutions Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Conservatory Roof Solutions Limited and its director for our work or for this report.

It is your duty to ensure that Conservatory Roof Solutions Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Conservatory Roof Solutions Limited. You consider that Conservatory Roof Solutions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Conservatory Roof Solutions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Butterworth Barlow
Chartered Accountants
Liverpool

5 November 2018

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		289,180		278,176
CURRENT ASSETS					
Stocks		18,970		17,245	
Debtors	5	92,526		153,206	
Cash at bank and in hand		<u>194,264</u>		<u>194,131</u>	
		305,760		364,582	
CREDITORS					
Amounts falling due within one year	6	<u>385,880</u>		<u>440,401</u>	
NET CURRENT LIABILITIES			(80,120)		(75,819)
TOTAL ASSETS LESS CURRENT LIABILITIES			209,060		202,357
CREDITORS					
Amounts falling due after more than one year	7		<u>30,913</u>		<u>45,082</u>
NET ASSETS			<u>178,147</u>		<u>157,275</u>
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings			<u>178,143</u>		<u>157,271</u>
SHAREHOLDERS' FUNDS			<u>178,147</u>		<u>157,275</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 5 November 2018 and were signed by:

Mr T M Franks - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

Conservatory Roof Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property	- 1% on cost
Plant and machinery	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2017 - 6) .

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2017	307,999	12,017	16,100	8,229	344,345
Additions	<u>3,085</u>	<u>785</u>	<u>12,291</u>	<u>3,611</u>	<u>19,772</u>
At 31 March 2018	<u>311,084</u>	<u>12,802</u>	<u>28,391</u>	<u>11,840</u>	<u>364,117</u>
DEPRECIATION					
At 1 April 2017	34,926	9,640	14,263	7,340	66,169
Charge for year	<u>3,111</u>	<u>994</u>	<u>3,685</u>	<u>978</u>	<u>8,768</u>
At 31 March 2018	<u>38,037</u>	<u>10,634</u>	<u>17,948</u>	<u>8,318</u>	<u>74,937</u>
NET BOOK VALUE					
At 31 March 2018	<u>273,047</u>	<u>2,168</u>	<u>10,443</u>	<u>3,522</u>	<u>289,180</u>
At 31 March 2017	<u>273,073</u>	<u>2,377</u>	<u>1,837</u>	<u>889</u>	<u>278,176</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18 £	31.3.17 £
Trade debtors	87,526	144,785
Other debtors	5,000	5,000
VAT	-	3,421
	<u>92,526</u>	<u>153,206</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Bank loans and overdrafts	16,250	16,250
Hire purchase contracts	3,250	-
Trade creditors	46,430	45,200
Amounts owed to participating interests	114,302	155,670
Tax	3,002	14,718
Social security and other taxes	2,162	1,964
VAT	5,385	-
Other creditors	42,500	42,500
Directors' current accounts	94,720	101,577
Accruals and deferred income	57,879	62,522
	<u>385,880</u>	<u>440,401</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.18	31.3.17
	£	£
Bank loans - 1-2 years	16,250	16,250
Bank loans - 2-5 years	10,601	28,832
Hire purchase contracts	4,062	-
	<u>30,913</u>	<u>45,082</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.18	31.3.17
	£	£
Bank loans	<u>43,101</u>	<u>61,332</u>

The bank loan is secured by a first legal charge over the property known as Unit 30, Tarran Way North, Wirral.

9. RELATED PARTY DISCLOSURES

The company is related to Tarran Way Industries Limited, a company related by virtue of directors in common.

During the year the company did not receive any management charges (2017: £26,017) but did receive rent of £24,000 (2017: £24,000) from Tarran Way Industries Limited. The company also made purchases of £133,890 (2017: £150,361) from Tarran Way Industries Limited during the period.

The balances due between each company as at 31 March 2018 were as follows:

Amount due to Tarran Way Industries Limited - £114,302 (2017: £150,909)

Amount due from Tarran Way Industries Limited - £nil (2016: £nil)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.