

Company No 04708171

FINANCIAL STATEMENTS

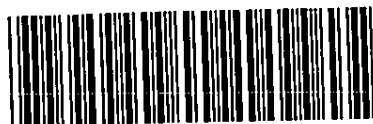
For the period ended 31 March 2008

For

ABACUS TAXIS LIMITED

Compacc Complete Accountancy Service UK Ltd
16 Wrexham Street
Mold
Flintshire
CH7 1ES

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The financial statements

of

ABACUS TAXIS LIMITED

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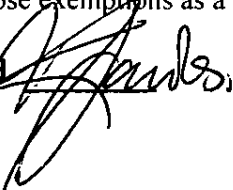
ABACUS TAXIS LIMITED

BALANCE SHEET AS AT 31 March 2008

	NOTES	2008 £	2008 £	2007 £	2007 £
FIXED ASSETS					
Tangible Asset	4		22844		19214
CURRENT ASSETS	5				
Debtors and prepayments		9616		7099	
Cash in hand and in bank				1740	
		<u>9616</u>		<u>8839</u>	
CURRENT LIABILITIES					
Creditors		2353		2867	
Creditors amount falling due within one year	6	4309		10806	
Amount due after one year		<u>25077</u>	<u>(22123)</u>	<u>13904</u>	<u>(18738)</u>
TOTAL ASSETS LESS LIABILITIES			<u>721</u>	<u>27577</u>	<u>476</u>
Capital & Reserve					
Called up share capital	8		100		100
Directors Current Account			332		
Profit & Loss Account			<u>289</u>		<u>376</u>
			<u>721</u>		<u>476</u>

- (1) The Company was entitled to the exemption conferred by subsection 1 of section 249A
- (2) No notice from members requiring an audit has been deposited under subsection (2) of Section 249B in relation to the accounts
- (3) The Director acknowledges his responsibility for the following.
 - (a) Ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985.
 - (b) Accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the act relating to accounts so far as applicable to the Company.
- (4) The Director has taken advantage of the exemptions conferred by section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that the company is entitled to the benefit of those exemptions as a small company, and has complied with the Financial Reporting standards for small entities.
- (5) In preparation of the Companies Annual Accounts, the Director has taken advantage of the exemption conferred by Part 1 of Schedule 8 to the Companies Act 1985, on the grounds that the Company is entitled to the benefit of those exemptions as a small company

Signed



Dated

26/1/09

ABACUS TAXIS LIMITED

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

Accounting Convention

The financial statement has been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents net invoiced sales of goods and services excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated life.

Plant and machinery	25% on reducing balance
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Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that , in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TURNOVER

Turnover and profit before taxation are attributable to one principle activity of the Company.

3. OPERATING PROFIT

	2008	2007
The operating profit is stated after charging	£	£
Depreciation - owned assets	10831	6404

ABACUS TAXIS LIMITED

4. TANGIBLE ASSETS

	2008	2007
	£	£
Net book value brought forward	19214	15395
Additions	<u>14461</u>	<u>24338</u>
	33675	39733
Depreciation	<u>10831</u>	<u>20519</u>
Net book value brought forward	<u>22844</u>	<u>19214</u>

5. DEBTORS: AMOUNT FALLING DUE WITHIN ONE YEAR

Debtors	<u>9616</u>	<u>1560</u>
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6. CREDITORS: AMOUNTS DUE WITHIN ONE YEAR

4309	10806
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7. CREDITORS AMOUNT DUE AFTER ONE YEAR

<u>25077</u>	<u>13904</u>
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8. CALLED UP SHARE CAPITAL AUTHORISED

Number:	Class:	Nominal Value		
		Value		
1000	Ordinary	£1	<u>1000</u>	<u>1000</u>
ALLOTED:				
Number:	Class:	Nominal Value		
100		£1	<u>100</u>	<u>100</u>

ABACUS TAXIS LIMITED

9. PROFIT & LOSS ACCOUNT

	2008	2007
As at 1 April	376	3635
Retained Profit/(Loss) for year	9113	(2837)
Dividend paid	8200	422
Corporation Tax	1000	
Balance as at 31 March	<u>711</u>	<u>376</u>