

REGISTERED NUMBER: 4708052 (England & Wales)

ARROWBIRD LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

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ARROWBIRD LIMITED
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FOR THE YEAR ENDED 31 MARCH 2010

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**ARROWBIRD LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2010**

DIRECTORS: S Coleman

SECRETARY: S Coleman

REGISTERED OFFICE: 16 Allandale Avenue
London
N3 3PJ

REGISTERED NUMBER: 4708052 (England & Wales)

ARROWBIRD LIMITED
DIRECTOR'S REPORT
FOR THE YEAR ENDED 31 MARCH 2010

The Director reports on the Abbreviated Accounts of the company for the year ended 31 March 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a list broking and management company

The results for the year and financial position of the company are shown in the annexed financial statements.

DIRECTOR

The sole director during the year was.

S Coleman

The beneficial interests of the director holding office on 31 March 2010 in the issued share capital of the company were as follows:

Ordinary £1 shares	31,310	31,309
S Coleman	18,730	18,730

Mr S Coleman owns 100 per cent issued share capital of Arrowbird Limited

STATEMENT OF DIRECTORS' RESPONSIBILITIES


Company law requires directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit and loss of the company for that year. In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the ongoing concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the provisions of 2006 Companies Act, applicable to companies subject to the small companies regime.

ON BEHALF OF THE BOARD:


.....
S Coleman - Secretary
Date 13 JAN 2011
Date.....

ARROWBIRD LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2010**

	Notes	£	2010 £	£	2009 £
FIXED ASSETS					
Investments	5		-		831,331
Other			<u>4,000</u>		<u>-</u>
			4,000		831,331
CURRENT ASSETS					
Debtors	6	68,575		0	
		<u>68,575</u>		<u>0</u>	
CREDITORS					
Amounts falling due within one year	7	<u>323,246</u>	<u>246,557</u>		
			(254,671)		(246,557)
			(250,671)		584,774
Amounts falling due over one year	8		<u>525,409</u>		<u>526,188</u>
NET ASSETS LESS CURRENT LIABILITIES			<u>(776,080)</u>		<u>58,586</u>
CAPITAL AND RESERVES					
Called up share capital	9		<u>18,730</u>		<u>18,730</u>
Profit and loss account	10		<u>(794,810)</u>		<u>39,856</u>
SHAREHOLDERS' FUND			<u>(776,080)</u>		<u>58,586</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

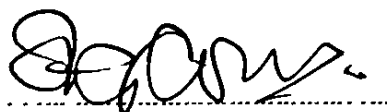
(a) For the year ended 31 March 2010 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006.

(b) Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

(c) The director acknowledges responsibility for:

- i. ensuring the company keeps accounting records which comply with section 386; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

ON BEHALF OF THE BOARD



S Coleman - Director

Approved by the Board on 13 JAN 2011

The notes form part of these financial statements

ARROWBIRD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Exemption from preparing consolidated financial statements

The financial statements contain information about Arrowbird Limited as an individual company and do not contain consolidated financial information as the parent of a group. As the company is subject to the small companies regime, group accounts have not been prepared.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 OPERATING PROFIT

	2010 £	2009 £
The operating profit is stated after charging:		
Auditors remuneration	<u>-</u>	<u>-</u>
Directors' emoluments	<u>-</u>	<u>-</u>

3 INTEREST PAYABLE AND SIMILAR CHARGES

Interest payable and similar charges includes the following:

Other loan interest	<u>35,111</u>	<u>34,229</u>
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4 TAXATION

No liability to UK corporation tax arose on ordinary activities for the year (2009 - Nil)

ARROWBIRD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

5 FIXED ASSET INVESTMENTS

	Shares in subsidiary undertaking	Fixed Assets
NET BOOK VALUE		
At 31 March 2009	831,331	-
Additions - computer equipment		5,000
Charge to Profit & Loss	831,331	1,000
	<hr/>	<hr/>
NET BOOK VALUE		
At 31 March 2010	<hr/> -	<hr/> 4,000

A provision is made against the value of the investment in the subsidiary, Cheryl Nathan List Broking Limited that was placed into administration on 29 July 2010.

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Trade Debtors	68,575	-
	<hr/>	<hr/>
	68,575	0

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Bank overdrafts	57,825	84,281
Social security and other taxes	78,044	39,998
Trade Creditors and accrued costs	96,541	14,808
Accruals and deferred income	90,836	107,470
	<hr/>	<hr/>
	323,246	246,557

8 CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2010 £	2009 £
Director's loan account	525,409	526,188
	<hr/>	<hr/>

ARROWBIRD LIMITED**NOTES TO THE FINANCIAL STATEMENTS**

9 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:		Nominal Value	2010 £	2009 £
25,000	Share capital	£1	<u>25,000</u>	<u>25,000</u>

Allotted and issued:

Number	Class:	Nominal Value		
18,730	Share capital	£1	<u>18,730</u>	<u>18,730</u>

10 RESERVES

	Profit and loss account
At 1 April 2009	39,856
Retained profit for the year	(3,335)
Capital loss provision on Investment	<u>(831,331)</u>
At 31 March 2010	<u>(794,810)</u>

TRANSACTIONS WITH DIRECTORS

The company accrued during the year, loan interest payable of £35,111 to its director, S Coleman

The amounts owed to the director of £525,409 were drawdown from a maximum loan facility of £565,000 which are to be repaid on demand and in full by March 2015. Interest on this loan is calculated monthly at the rate of 7% per annum.

CONTROLLING PARTY

The company is controlled by S Coleman who owns 100% of the issued share capital.