

REGISTERED NUMBER:
SIC CODE.

4708052 (England & Wales)
63.99

**ARROWBIRD LIMITED
ABBREVIATED ACCOUNTS**

FOR THE YEAR ENDED 31 MARCH 2011



ARROWBIRD LIMITED
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FOR THE YEAR ENDED 31 MARCH 2011

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**ARROWBIRD LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2011**

| | |
|---------------------------|-----------------------------------------|
| DIRECTORS. | S Coleman |
| SECRETARY: | S Coleman |
| REGISTERED OFFICE. | 16 Allandale Avenue London N3 3PJ |
| REGISTERED NUMBER: | 4708052 (England & Wales) |

ARROWBIRD LIMITED
DIRECTOR'S REPORT
FOR THE YEAR ENDED 31 MARCH 2011

The Director reports on the Abbreviated Accounts of the company for the year ended 31 March 2011

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a list broking and management company

The results for the year and financial position of the company are shown in the annexed financial statements
The company results and financial position were greatly affected by sales bad debts

DIRECTOR

The sole director during the year was

S Coleman

The beneficial interests of the director holding office on 31 March 2011 in the issued share capital of the company were as follows

| | | |
|--------------------|---------|---------|
| Ordinary £1 shares | 31.3.11 | 31 3 10 |
| S Coleman | 18,730 | 18,730 |

Mr S Coleman owns 100 per cent issued share capital of Arrowbird Limited

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit and loss of the company for that year
In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the ongoing concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the provisions of 2006 Companies Act, applicable to companies subject to the small companies regime

ON BEHALF OF THE BOARD:



S Coleman - Secretary

Date

23 Dec 2011

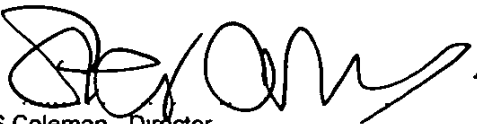
ARROWBIRD LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2011

| | Note: | £ | 2011 £ | £ | 2010 £ |
|--------------------------------------------|-------|----------------|------------------|----------------|------------------|
| FIXED ASSETS | | | | | |
| Other | 5 | | <u>3,000</u> | | <u>4,000</u> |
| | | | 3,000 | | 4,000 |
| CURRENT ASSETS | | | | | |
| Debtors | 6 | 95,716 | | 68,575 | |
| | | <u>95,716</u> | | <u>68,575</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | <u>329,317</u> | <u>(233,601)</u> | <u>277,418</u> | <u>(208,843)</u> |
| | | | (230,601) | | (204,843) |
| Amounts falling due over one year | 8 | | <u>514,224</u> | | <u>525,409</u> |
| NET ASSETS LESS CURRENT LIABILITIES | | | | | |
| | | | <u>(744,825)</u> | | <u>(730,252)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 9 | | 18,730 | | 18,730 |
| Profit and loss account | 10 | | <u>(763,555)</u> | | <u>(748,982)</u> |
| SHAREHOLDERS' FUND | | | | | |
| | | | <u>(744,825)</u> | | <u>(730,252)</u> |

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

- (a) For the year ended 31 March 2011 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006
- (b) Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- (c) The director acknowledges responsibility for
- i ensuring the company keeps accounting records which comply with section 386, and
 - ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

ON BEHALF OF THE BOARD


S Coleman - Director

Approved by the Board on

23 Dec. 2011

The notes form part of these financial statements

ARROWBIRD LIMITED
NOTES TO THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Exemption from preparing consolidated financial statements

The financial statements contain information about Arrowbird Limited as an individual company and do not contain consolidated financial information as the parent of a group. As the company is subject to the small companies regime, group accounts have not been prepared.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 OPERATING PROFIT

| | 2011 £ | 2010 £ |
|-----------------------------------------------|-----------|-----------|
| The operating profit is stated after charging | | |
| Auditors remuneration | - | - |
| Directors' emoluments | - | - |

3 INTEREST PAYABLE AND SIMILAR CHARGES

Interest payable and similar charges includes the following

| | | |
|---------------------|---------------|---------------|
| Other loan interest | <u>34,333</u> | <u>35,111</u> |
|---------------------|---------------|---------------|

4 TAXATION

No liability to UK corporation tax arose on ordinary activities for the year (2010 - Nil)

ARROWBIRD LIMITED
NOTES TO THE FINANCIAL STATEMENTS

5 FIXED ASSET INVESTMENTS

| | Fixed Assets |
|--------------------------------|-------------------------|
| NET BOOK VALUE | |
| At 31 March 2010 | 4,000 |
| Additions - computer equipment | - |
| Charge to Profit & Loss | 1,000 |
| NET BOOK VALUE | |
| At 31 March 2011 | <u>3,000</u> |

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2011 £ | 2010 £ |
|---------------|-------------------|-------------------|
| Trade Debtors | 95,716 | 68,575 |
| | <u>95,716</u> | <u>68,575</u> |

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2011 £ | 2010 £ |
|-----------------------------------|-------------------|-------------------|
| Bank overdrafts | 45,296 | 57,825 |
| Social security and other taxes | 111,467 | 78,044 |
| Trade Creditors and accrued costs | 129,878 | 96,541 |
| Accruals and deferred income | 42,676 | 45,008 |
| | <u>329,317</u> | <u>277,418</u> |

8 CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

| | 2011 £ | 2010 £ |
|-------------------------|-------------------|-------------------|
| Director's loan account | <u>514,224</u> | <u>525,409</u> |

ARROWBIRD LIMITED
NOTES TO THE FINANCIAL STATEMENTS

9 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

| Number | | Nominal Value | 2011 £ | 2010 £ |
|--------|---------------|------------------|---------------|---------------|
| 25,000 | Share capital | £1 | <u>25,000</u> | <u>25,000</u> |

Allotted and issued
Number

| Class | | Nominal Value | | |
|--------|---------------|------------------|---------------|---------------|
| 18,730 | Share capital | £1 | <u>18,730</u> | <u>18,730</u> |

10 RESERVES

| | Profit and loss account |
|--------------------------------|-------------------------------|
| Profit & Loss Account | 36,521 |
| Capital loss on Investment b/f | <u>(785,503)</u> |
| At 1 April 2010 | <u>(748,982)</u> |
| Retained loss for the year | <u>(14,573)</u> |
| At 31 March 2011 | <u>(763,555)</u> |

TRANSACTIONS WITH DIRECTORS

The company accrued during the year, loan interest payable of £34,333 to the director, S Coleman

The amounts owed to the director of £514,224 were drawdown from a maximum loan facility of £565,000 which are to be repaid on demand and in full by March 2015. Interest on this loan is calculated monthly at the rate of 7% per annum.

CONTROLLING PARTY

The company is controlled by S Coleman who owns 100% of the issued share capital.