

Company Registration No. 04707887 (England and Wales)

*Registered*

**ABEX (FISH SALTERS) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2014**

TUESDAY



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COMPANIES HOUSE

# **ABEX (FISH SALTERS) LIMITED**

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# ABEX (FISH SALTERS) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Intangible assets	2	100,000		100,000	
Tangible assets	2	297,723		313,526	
		<u>397,723</u>		<u>413,526</u>	
<b>Current assets</b>					
Stocks		185,000		174,500	
Debtors		101,450		242,941	
Cash at bank and in hand		37,322		-	
		<u>323,772</u>		<u>417,441</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(373,143)</u>		<u>(483,557)</u>	
<b>Net current liabilities</b>			(49,371)		(66,116)
<b>Total assets less current liabilities</b>			348,352		347,410
<b>Creditors: amounts falling due after more than one year</b>	4		(187,027)		(183,885)
<b>Provisions for liabilities</b>			(10,909)		(12,692)
			<u>150,416</u>		<u>150,833</u>
<b>Capital and reserves</b>					
Called up share capital	5		100		100
Profit and loss account			150,316		150,733
<b>Shareholders' funds</b>			<u>150,416</u>		<u>150,833</u>

# **ABEX (FISH SALTERS) LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2014**

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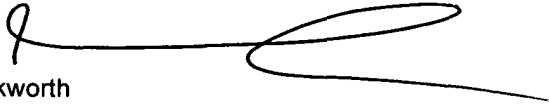
For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 8 August 2014



**A. Barkworth**  
**Director**

**Company Registration No. 04707887**

# ABEX (FISH SALTERS) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### FOR THE YEAR ENDED 31 MARCH 2014

#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

##### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

##### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

##### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	20% per annum on cost
Plant and machinery	20% per annum on net book value
Motor vehicles	25% per annum on net book value

#### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 April 2013	100,000	441,703	541,703
Additions	-	6,720	6,720
At 31 March 2014	100,000	448,423	548,423
<b>Depreciation</b>			
At 1 April 2013	-	128,177	128,177
Charge for the year	-	22,523	22,523
At 31 March 2014	-	150,700	150,700
<b>Net book value</b>			
At 31 March 2014	100,000	297,723	397,723
At 31 March 2013	100,000	313,526	413,526

# ABEX (FISH SALTERS) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2014

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**3 Creditors: amounts falling due within one year**

The aggregate amount of creditors for which security has been given amounted to £26,406 (2013 - £152,284).

**4 Creditors: amounts falling due after more than one year**

The aggregate amount of creditors for which security has been given amounted to £187,027 (2013 - £183,885).

<b>5 Share capital</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
	<u>          </u>	<u>          </u>