

Registered Number 04707887

ABEX (FISH SALTERS) LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Intangible assets	2	100,000	100,000
Tangible assets	3	282,437	283,270
		<u>382,437</u>	<u>383,270</u>
Current assets			
Stocks		195,414	211,000
Debtors		63,328	129,889
		<u>258,742</u>	<u>340,889</u>
Creditors: amounts falling due within one year	4	(411,635)	(427,860)
Net current assets (liabilities)		<u>(152,893)</u>	<u>(86,971)</u>
Total assets less current liabilities		<u>229,544</u>	<u>296,299</u>
Creditors: amounts falling due after more than one year	4	(144,079)	(161,251)
Provisions for liabilities		(10,433)	(9,334)
Total net assets (liabilities)		<u><u>75,032</u></u>	<u><u>125,714</u></u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		74,932	125,614
Shareholders' funds		<u><u>75,032</u></u>	<u><u>125,714</u></u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 October 2016

And signed on their behalf by:

A Barkworth, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts****Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings freehold: 2% per annum on cost of buildings

Plant and machinery: 20% per annum on net book value

Motor vehicles: 25% per annum on net book value

Intangible assets amortisation policy**Goodwill**

Acquired goodwill is written of as appropriate over its estimated useful economic life.

2 Intangible fixed assets

	£
Cost	
At 1 April 2015	100,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>100,000</u>
Amortisation	
At 1 April 2015	-
Charge for the year	-
On disposals	-
At 31 March 2016	<u>-</u>
Net book values	

At 31 March 2016	<u>100,000</u>
At 31 March 2015	<u>100,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2015	453,735
Additions	19,850
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>473,585</u>
Depreciation	
At 1 April 2015	170,465
Charge for the year	20,683
On disposals	-
At 31 March 2016	<u>191,148</u>
Net book values	
At 31 March 2016	<u>282,437</u>
At 31 March 2015	<u>283,270</u>

4 Creditors

	<i>2016</i>	<i>2015</i>
	£	£
Secured Debts	263,248	255,050
Instalment debts due after 5 years	77,297	89,251

5 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
100 Ordinary shares of £1 each	100	100

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