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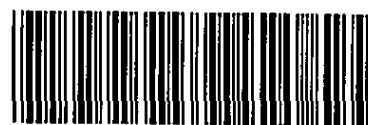
**ABEX (FISH SALTERS) LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MARCH 2010**

**Company Number: 04707887**

TUESDAY



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COMPANIES HOUSE

# **ABEX (FISH SALTERS) LIMITED**

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**ABEX (FISH SALTERS) LIMITED**  
**(COMPANY NUMBER 04707887)**

**ABBREVIATED BALANCE SHEET**

**AS AT 31ST MARCH 2010**

		2010		2009	
	Notes	£	£	£	£
<b>Fixed Assets</b>					
Intangible assets	2		100,000		100,000
Tangible assets	3		207,748		144,535
			<u>307,748</u>		<u>244,535</u>
<b>Current Assets</b>					
Stocks		107,800		84,100	
Debtors		167,111		126,484	
Cash at bank and in hand		1,330		15,540	
		<u>276,241</u>		<u>226,124</u>	
<b>Creditors:</b> amounts falling due within one year	4	(375,258)		(361,471)	
<b>Net Current Liabilities</b>			<u>(99,017)</u>		<u>(135,347)</u>
<b>Total Assets Less Current Liabilities</b>			208,731		109,188
<b>Creditors:</b> amounts falling due after more than one year	4		(123,458)		(76,971)
<b>Provision for Liabilities</b>			<u>(4,589)</u>		<u>(3,180)</u>
			<u>80,684</u>		<u>29,037</u>
<b>Capital and Reserves</b>					
Called up share capital	5		100		100
Profit and loss account			80,584		28,937
<b>Shareholders' Funds</b>			<u>80,684</u>		<u>29,037</u>

The abbreviated financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The directors' statements required by Section 475(3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form part of these accounts

**ABEX (FISH SALTERS) LIMITED**

**ABBREVIATED BALANCE SHEET (CONTINUED)**

**DIRECTORS' STATEMENTS REQUIRED BY SECTION 475(3)**

**FOR THE YEAR ENDED 31ST MARCH 2010**

In approving these abbreviated financial statements as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006,

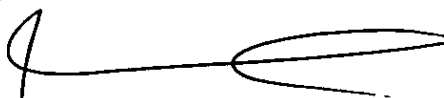
(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st March 2010 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 386, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

Approved on behalf of the Board

A handwritten signature in black ink, consisting of a stylized 'A' followed by a horizontal line and a large loop.

**A. Barkworth**  
Director

DATED 25TH AUGUST 2010

The notes on pages 3 to 5 form part of these accounts

# **ABEX (FISH SALTERS) LIMITED**

## **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31ST MARCH 2010**

#### **1 Principal accounting policies**

**1.1** The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below.

#### **1.2 Accounts**

Accounts have been prepared under the historical cost convention.

#### **1.3 Turnover**

Turnover is the amount receivable by the company, exclusive of VAT, for goods and services to outside customers.

#### **1.4 Goodwill**

No amounts are written off acquired goodwill. This is not in accordance with FRS 11.

#### **1.5 Tangible fixed assets and depreciation**

Fixed assets are stated at cost. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Freehold buildings	-	2% on cost (nil in the year of purchase)
Leasehold properties	-	15% on net book value
Plant and machinery	-	20% on net book value
Motor vehicles	-	25% on net book value

#### **1.6 Asset finance**

Assets obtained under asset finance are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the repayments is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **1.7 Stocks**

Stocks are valued by the directors at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

#### **1.8 Deferred taxation**

Deferred tax is provided in full on all material timing differences that have originated but not reversed at the balance sheet date.

**ABEX (FISH SALTERS) LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MARCH 2010**

**1.9 Cash flow**

The directors have taken advantage of the exemption available to small companies by FRS1 not to prepare a cash flow statement

**2 Intangible fixed assets**

	<b>Total £</b>
<b>Cost</b>	
At 1st April 2009 and 31st March 2010	100,000
<b>Net book values</b>	
At 31st March 2010	100,000
At 31st March 2009	100,000

**3 Tangible fixed assets**

	<b>Total £</b>
<b>Cost</b>	
At 1st April 2009	201,731
Additions	80,622
At 31st March 2010	282,353
<b>Depreciation</b>	
At 1st April 2009	57,196
Charge for the year	17,409
At 31st March 2010	74,605
<b>Net book values</b>	
At 31st March 2010	207,748
At 31st March 2009	144,535

**ABEX (FISH SALTERS) LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MARCH 2010**

<b>4</b>	<b>Creditors</b>	<b>2010</b>	<b>2009</b>
		<b>£</b>	<b>£</b>
	Amounts payable by instalments due after more than five years	<u>58,074</u>	<u>33,469</u>
	Secured creditors	<u>245,910</u>	<u>192,094</u>
<b>5</b>	<b>Called up share capital</b>	<b>2010</b>	<b>2009</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid equity</b>		
	100 Ordinary £1 shares	<u>100</u>	<u>100</u>