

ABACUS KINDERGARTEN LTD

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

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ABACUS KINDERGARTEN LTD

Company registered number: 04707859

ABBREVIATED BALANCE SHEET**AT 31 March 2015**

	Note	2015 £	2014 £
FIXED ASSETS			
Intangible assets	2	14,000	14,000
CURRENT ASSETS			
Debtors falling due within one year		75,533	64,277
Cash at bank and in hand		13,608	13,578
		89,141	77,855
CREDITORS: Amounts falling due within one year		102,719	91,438
NET CURRENT LIABILITIES		(13,578)	(13,583)
NET ASSETS		£422	£417
CAPITAL AND RESERVES			
Called up share capital	4	200	200
Profit and loss account		222	217
SHAREHOLDERS' FUNDS		£422	£417

In approving these financial statements as directors of the company we hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These abbreviated accounts were approved by the board of directors on 16 December 2015

Sharon Petgrave, Director

The notes on pages 2 to 3 form part of these accounts
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NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Intangible fixed assets: research and development

Development expenditure is normally written off in the year of expenditure, however expenditure incurred on specific projects is capitalised when recoverability can be foreseen with reasonable certainty and is amortised in relation to sales from such projects.

1c. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	Flat Rate 25%
Vehicles	Flat Rate 25%
Fixtures and fittings	Flat Rate 25%
Equipment	Flat Rate 25%

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

1e. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

ABACUS KINDERGARTEN LTD
NOTES TO THE ABBREVIATED ACCOUNTS (CONT.)
FOR THE YEAR ENDED 31 MARCH 2015

2. INTANGIBLE FIXED ASSETS

	2015	2014
	£	£
Cost		
At 1 April 2014	14,000	14,000
At 31 March 2015	14,000	14,000
Depreciation		
At 31 March 2015	-	-
Net Book Amounts		
At 31 March 2015	£14,000	£14,000

3. TANGIBLE FIXED ASSETS

	2015	2014
	£	£
Cost		
At 1 April 2014	21,793	21,793
At 31 March 2015	21,793	21,793
Depreciation		
At 1 April 2014	21,793	21,793
At 31 March 2015	21,793	21,793
Net Book Amounts		
At 31 March 2015	£-	£-

4. SHARE CAPITAL

	2015	2014
	£	£
Allotted, issued and fully paid:		
200 Ordinary shares of £1 each	£200	£200