Registered number
4707314

A & CE Lifting Limited

Abbreviated Accounts

31 March 2009

A & CE Lifting Limited
Abbreviated Balance Sheet
as at 31 March 2009

	Notes		2009 £		2008 £
Fixed assets					
Tangible assets	2		4,628		4,229
Current assets					
Debtors		9,554		12,069	
Cash at bank and in hand		10,861		14,312	
		20,415		26,381	
Creditors: amounts falling due within one year		(10,571)		(16,228)	
Net current assets			9,844		10,153
Net assets			14,472		14,382
Capital and reserves					
Share premium			1		1
Profit and loss account			14,471		14,381
Shareholders' funds			14,472		14,382

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:
(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

X

C V Edwards
Director
Approved by the board on 21 October 2009

A & CE Lifting Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover
Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% Reducing balance
Motor vehicles	25% Reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value.

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies
Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments
Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions
The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

A & CE Lifting Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2009

2 Tangible fixed assets

	£
Cost	
At 1 April 2008	9,206
Additions	3,425
Disposals	(2,997)
At 31 March 2009	9,634
Depreciation	
At 1 April 2008	4,977
Charge for the year	1,340
On disposals	(1,311)
At 31 March 2009	5,006
Net book value	
At 31 March 2009	4,628
At 31 March 2008	4,229

3 Share capital

	2009 £	2008 £
Authorised:		
Ordinary shares of £1 each	1,000	1,000

	2009 No	2008 No	2009 £	2008 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	1	1	-	-