

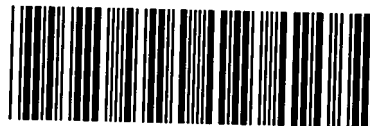
Company Registration No. 04707217 (England and Wales)

A AND G FRANCIS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

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A AND G FRANCIS LIMITED

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A AND G FRANCIS LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		9,108		11,644
Current assets					
Stocks		33,980		27,890	
Debtors		25,254		35,361	
Cash at bank and in hand		11,101		11,853	
		<u>70,335</u>		<u>75,104</u>	
Creditors: amounts falling due within one year		<u>(77,481)</u>		<u>(86,464)</u>	
Net current liabilities			(7,146)		(11,360)
Total assets less current liabilities			<u>1,962</u>		<u>284</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			1,862		184
Shareholders' funds			<u>1,962</u>		<u>284</u>

A AND G FRANCIS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2014

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

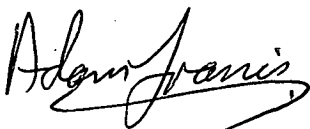
Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22 May 2014

Mr A Francis
Director



Mr G M Francis
Director



Company Registration No. 04707217

A AND G FRANCIS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 April 2013	35,936
Additions	500
	<hr/>
At 31 March 2014	36,436
	<hr/>
Depreciation	
At 1 April 2013	24,292
Charge for the year	3,036
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At 31 March 2014	27,328
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Net book value	
At 31 March 2014	9,108
	<hr/>
At 31 March 2013	11,644
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A AND G FRANCIS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2014**

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>