

VCP NOMINEES NO. 2 LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012

Company number 4707160



VCP NOMINEES NO.2 LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2012

The directors submit their report and financial statements of the company for the year ended 31 December 2012

Company number 4707160

PRINCIPAL ACTIVITIES

The company is currently dormant

REVIEW OF BUSINESS AND FUTURE DEVELOPMENTS

The directors do not expect the company's state of affairs to change in the foreseeable future

DIRECTORS IN THE YEAR

Martin Ellis

David Fischel

Hugh Ford

Trevor Pereira

Matthew Roberts

Peter Weir

AUDITORS

The company is exempt under section 480 of the Companies Act 2006 from the provisions of part 16 of this Act relating to the audit of financial statements



Peter Weir

Director

25 February 2013

VCP NOMINEES NO.2 LIMITED

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2012

There are no items of income and expense and accordingly neither an income statement nor a statement of comprehensive income have been prepared

VCP NOMINEES NO.2 LIMITED

BALANCE SHEET AT 31 DECEMBER 2012

| | Notes | 2012 £ | 2011 £ |
|-----------------------------|-------|-----------|-----------|
| Current assets | | | |
| Trade and other receivables | | <u>1</u> | <u>1</u> |
| Equity | | | |
| Share capital | 2 | <u>1</u> | <u>1</u> |
| Total equity | | <u>1</u> | <u>1</u> |

For the year ending 31 December 2012, the company was entitled to exemption from audit under section 480 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

The notes on pages 6 to 7 form part of these financial statements

Approved by the Board on 25 February 2013



Peter Weir
Director

VCP NOMINEES NO.2 LIMITED

STATEMENT OF CHANGES IN EQUITY AT 31 DECEMBER 2012

| | Share capital £ |
|---|-----------------------|
| At 1 January 2011 | 1 |
| Total comprehensive income for the year | <u>-</u> |
| At 31 December 2011 | <u>1</u> |
| At 1 January 2012 | 1 |
| Total comprehensive income for the year | <u>-</u> |
| At 31 December 2012 | <u>1</u> |

VCP NOMINEES NO.2 LIMITED

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2012

| | 2012 £ | 2011 £ |
|---|-----------|-----------|
| Cash generated from operations | - | - |
| Cash flows from operating activities | - | - |
| Cash flows from investing activities | - | - |
| Cash flows from financing activities | - | - |
| Net increase in cash and cash equivalents | | |
| Cash and cash equivalents at 1 January | - | - |
| Cash and cash equivalents at 31 December | - | - |

VCP NOMINEES NO.2 LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

1. Principal accounting policies

These financial statements have been prepared in accordance with International Financial Reporting Standards, as adopted by the European Union (IFRS), IFRIC interpretations and with those parts of the Companies Act 2006 applicable to companies reporting under IFRS. These are the company's first financial statements to be prepared under IFRS and IFRS 1 (First-time adoption of International Financial Reporting Standards) has been applied.

The comparative information presented in these financial statements has been restated and represented under IFRS. This has resulted in presentational changes only and the profit for the year ended 31 December 2010 and total equity as at 1 January 2010 and 31 December 2010 are unaffected.

The financial statements have been prepared under the historical cost convention.

The preparation of financial statements in conformity with generally accepted accounting principles requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Although these estimates are based on management's best knowledge of the amount, event or actions, actual results ultimately may differ from those estimates.

The standards, amendments and interpretations endorsed by the EU which are effective for the first time for the company's 31 December 2012 year end, did not have any impact on the presentation or disclosure of the financial statements of the company.

Standards issued and adopted by the EU, but not effective for the year ended 31 December 2012 and not adopted early, are not expected to have an impact on the presentation or disclosure of the financial statements of the company.

Additionally, a number of standards have been issued but are not yet adopted by the EU and so are not available for early adoption. These are not expected to have any impact on the presentation or disclosure of the financial statements of the company.

2 Share capital

| | £ |
|---|----------|
| Issued, called up and fully paid | |
| 1 ordinary share of £1 | <u>1</u> |

The concept of authorised share capital was abolished by the Companies Act 2006 with effect from 1 October 2009.

Under saving provisions, the current maximum number of shares which may be issued by the company is 100 ordinary shares of £1 each.

VCP NOMINEES NO.2 LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

3. Related party transactions

Significant balances outstanding between the company and other group companies are shown below

| | Amounts owed by | |
|------------------------------|-----------------|-----------|
| | 2012 £ | 2011 £ |
| Capital Shopping Centres PLC | <u>1</u> | <u>1</u> |

4. Ultimate parent company

The ultimate parent company is Intu Properties plc (formerly Capital Shopping Centres Group PLC), a company incorporated and registered in England and Wales, copies of whose consolidated financial statements may be obtained from the Company Secretary, 40 Broadway, London, SW1H 0BT. The immediate parent company is VCP (GP) Limited, a company incorporated and registered in England and Wales, copies of whose financial statements may be obtained as above.