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ADRIAN WOOD ASSOCIATES LIMITED

**REPORT OF THE DIRECTORS
AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED
31ST MARCH 2011**

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COMPANIES HOUSE

ADRIAN WOOD ASSOCIATES LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31ST MARCH 2011

The directors submit their report and unaudited accounts for the year ended 31st March 2011

Review of the business

The principal activity of the company during the year was that of electronic engineers

Directors

The directors who held office throughout the year were as follows

A G R Wood
Mrs R H Wood

Small company provisions

The above report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

On behalf of the Board of Directors



MRS R H WOOD
Secretary

Approved by the Board of Directors 28th October 2011

Registered Office
Danehill
Brookhill Road
Copthorne
West Sussex RH10 3PS

Registered Number 4707114

ADRIAN WOOD ASSOCIATES LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2011**

	Notes	2011	2010
TURNOVER	2	25,830	60,183
Cost of sales		<u>9,390</u>	<u>12,716</u>
GROSS PROFIT		16,440	47,467
Administrative expenses		<u>15,491</u>	<u>23,110</u>
OPERATING PROFIT		949	24,357
Interest receivable		<u>14</u>	<u>14</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3	963	24,371
Tax on profit on ordinary activities	4	<u>932</u>	<u>5,397</u>
PROFIT FOR THE YEAR		<u>£31</u>	<u>£18,974</u>

All recognised gains and losses are included in the profit and loss account and relate to continuing activities

The notes on pages 4 to 6 form part of these accounts

ADRIAN WOOD ASSOCIATES LIMITED

BALANCE SHEET AS AT 31ST MARCH 2011

	Notes	2011	2010
FIXED ASSETS	5		
Intangible asset		9,000	12,000
Tangible assets		<u>1,793</u>	<u>2,740</u>
		10,793	14,740
CURRENT ASSETS			
Stock		705	993
Debtors	6	15,281	1,761
Cash at bank and in hand		<u>25,356</u>	<u>32,428</u>
		41,342	35,182
CREDITORS amounts falling due within one year	7	<u>51,429</u>	<u>49,247</u>
NET CURRENT (LIABILITIES)		<u>(10,087)</u>	<u>(14,065)</u>
		<u>£706</u>	<u>£675</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Profit and loss account	10	<u>606</u>	<u>575</u>
		<u>£706</u>	<u>£675</u>

In the directors' opinion the company was entitled to the exemptions conferred by Section 447 of the Companies Act 2006 for the year ended 31st March 2011

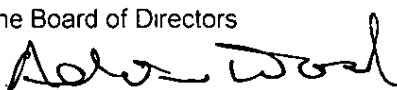
The directors also acknowledge their responsibilities for

- (i) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 of the Companies Act 2006 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

The directors confirm that no member or members have requested an audit under Section 476 of the Companies Act 2006 in relation to the accounts for the financial year

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

On behalf of the Board of Directors


A G R WOOD


MRS R H WOOD

Directors

Approved by the Board of Directors 28th October 2011

The notes on pages 4 to 6 form part of these accounts

ADRIAN WOOD ASSOCIATES LIMITED

NOTES TO THE ACCOUNTS AT 31ST MARCH 2011

1 ACCOUNTING POLICIES

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008)

Amortisation

Amortisation of goodwill is provided out of profits when available, so as to write off the asset as soon as practically possible

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset evenly over its expected useful life as follows -

Furniture and equipment - over 5 years

Stock

Stock is valued at cost

2 TURNOVER

Turnover represents the sales and services provided to customers during the year and is all in respect of the company's principal activity of electronic engineers

3. OPERATING PROFIT

This is stated after charging

Director's remuneration

Depreciation

Amortisation of goodwill

2011

2010

£5,800

£11,400

£947

£1,242

£3,000

£3,000

4 TAX ON PROFIT ON ORDINARY ACTIVITIES

Based on the profit for the year

Corporation tax

2011

2010

£932

£5,397

5 FIXED ASSETS

Intangible fixed asset

Goodwill

Cost

At 1st April 2010 and 31st March 2011

30,000

Amortisation

At 1st April 2010

18,000

Charge for the year

3,000

At 31st March 2011

21,000

Net book value at 31st March 2011

£9,000

Net book value at 31st March 2010

£12,000

ADRIAN WOOD ASSOCIATES LIMITED

NOTES TO THE ACCOUNTS AT 31ST MARCH 2011 (continued)

5 FIXED ASSETS (Continued)

Tangible fixed asset

Plant and Equipment

Cost

At 1st April 2010 20,172

Additions during year -

At 31st March 2011 20,172

Depreciation

At 1st April 2010 17,432

Charge for the year 947

At 31st March 2011 18,379

Net book value at 31st March 2011 **£1,793**

Net book value at 31st March 2010 **£2,740**

6 DEBTORS

2011

2010

Trade debtors 14,480 999

Other debtors 801 687

£15,281 **£1,686**

7. CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

2011

2010

Trade creditors 1,236 1,356

Current corporation tax 940 5,400

Other taxes and social security costs 1,019 1,817

Other creditors 1,476 1,483

Director's loan account 46,758 39,191

£51,429 **£49,247**

8 SHARE CAPITAL

Allotted, called up and fully paid

2011

2010

Ordinary shares of £1 each **£100** **£100**

9 DIVIDENDS

2011

2010

Paid during year **£ -** **£20,000**

The dividends were paid to a director of the company, Mr A G R Wood

ADRIAN WOOD ASSOCIATES LIMITED

NOTES TO THE ACCOUNTS AT 31ST MARCH 2011 (continued)

10 PROFIT AND LOSS ACCOUNT	2011	2010
At 1st April 2010	575	1,601
Profit for the year	<u>31</u>	<u>18,974</u>
	606	20,575
Dividends	<u>-</u>	<u>20,000</u>
At 31st March 2011	<u>£606</u>	<u>£575</u>

11. RELATED PARTIES

A G R Wood and Mrs R H Wood are directors of Avensys Limited. During the year, the company made sales to the value of £821 (2010 £840) to that company and purchased goods and equipment to the value of £684 (2010 £1,328).

12 CONTROL

The company is under the control of the directors, who own 100% of the issued share capital of the company.