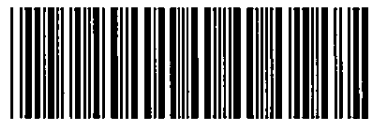


4707114

**ADRIAN WOOD ASSOCIATES LIMITED**

**REPORT OF THE DIRECTORS  
AND UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED  
31ST MARCH 2008**

FRIDAY



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COMPANIES HOUSE

# ADRIAN WOOD ASSOCIATES LIMITED

## REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31ST MARCH 2008

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The directors submit their report and unaudited accounts for the year ended 31st March 2008.

**Principal activity:**

The principal activity of the company during the year was that of electronic engineers.

**Directors and their interests:**

The directors who held office throughout the year were as below:

A G R Wood  
Mrs R H Wood

**Directors' responsibilities:**

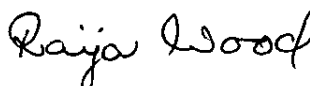
Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the Board of Directors



**MRS R H WOOD**  
Secretary

*Approved by the Board of Directors: 29th December 2008*

**Registered Office:**

Danehill  
Brookhill Road  
Copthorne  
West Sussex RH10 3PS

**Registered Number:** 4707114

# ADRIAN WOOD ASSOCIATES LIMITED

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2008

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	Notes	2008	2007
<b>TURNOVER</b>	2	72,261	58,260
Cost of sales		<u>13,245</u>	<u>20,306</u>
<b>GROSS PROFIT</b>		59,016	37,954
Administrative expenses		<u>15,885</u>	<u>14,993</u>
<b>OPERATING PROFIT</b>		43,131	22,961
Interest receivable		<u>849</u>	<u>841</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	3	43,980	23,802
Tax on profit on ordinary activities	4	<u>9,707</u>	<u>5,163</u>
<b>PROFIT FOR THE YEAR</b>		<u><b>£34,273</b></u>	<u><b>£18,639</b></u>

All recognised gains and losses are included in the profit and loss account and relate to continuing activities.

The notes on pages 4 and 5 form part of these accounts.

# ADRIAN WOOD ASSOCIATES LIMITED

## BALANCE SHEET AS AT 31ST MARCH 2008

	Notes	2008	2007
<b>FIXED ASSETS</b>	5		
Intangible asset		18,000	21,000
Tangible assets		<u>2,578</u>	<u>5,005</u>
		20,578	26,005
<b>CURRENT ASSETS</b>			
Stock		590	522
Debtors	6	3,827	5,575
Cash at bank and in hand		<u>61,017</u>	<u>8,766</u>
		65,434	14,863
<b>CREDITORS:</b> amounts falling due within one year	7	<u>51,532</u>	<u>40,661</u>
<b>NET CURRENT ASSETS (LIABILITIES)</b>		<u>13,902</u>	<u>(25,798)</u>
		<b><u>£34,480</u></b>	<b><u>£207</u></b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	100	100
Profit and loss account	9	<u>34,380</u>	<u>107</u>
		<b><u>£34,480</u></b>	<b><u>£207</u></b>

In the directors' opinion the company was entitled to the exemptions conferred by Section 249A (1) of the Companies Act 1985 for the year ended 31st March 2008.

The directors also acknowledge their responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The directors confirm that no member or members have requested an audit under Section 249B (2) of the Companies Act 1985 in relation to the accounts for the financial year.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standards for Smaller Entities (effective January 2005).

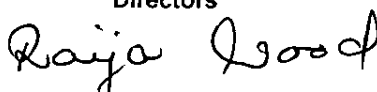
On behalf of the Board of Directors

A G R WOOD



Directors

MRS R H WOOD



Approved by the Board of Directors: 29th December 2008

The notes on pages 4 and 5 form part of these accounts.

**ADRIAN WOOD ASSOCIATES LIMITED**  
**NOTES TO THE ACCOUNTS AT 31ST MARCH 2008**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2005)

**Amortisation**

Amortisation of goodwill is provided out of profits when available, so as to write off the asset as soon as practically possible.

**Depreciation**

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset evenly over its expected useful life as follows:-

Furniture and equipment - over 5 years

**Stock**

Stock is valued at cost

**2. TURNOVER**

Turnover represents the sales and services provided to customers during the year, stated net of value added tax, and is all in respect of the company's principal activity of electronic engineers.

**3. OPERATING PROFIT**

This is stated after charging:

Director's remuneration

Depreciation

Amortisation of goodwill

**2008**

**2007**

£1,900

£1,900

£3,564

£3,136

£3,000

£3,000

**4. TAX ON PROFIT ON ORDINARY ACTIVITIES**

Based on the profit for the year

Corporation tax

**2008**

**2007**

£9,707

£5,163

**5. FIXED ASSETS**

**Intangible fixed asset**

**Goodwill**

**Cost:**

At 1st April 2007 and 31st March 2008

30,000

**Amortisation:**

At 1st April 2007

9,000

Charge for the year

3,000

At 31st March 2008

12,000

Net book value at 31st March 2008

£18,000

Net book value at 31st March 2007

£21,000

# ADRIAN WOOD ASSOCIATES LIMITED

## NOTES TO THE ACCOUNTS AT 31ST MARCH 2008 (continued)

### 5. FIXED ASSETS (Continued)

#### Tangible fixed asset

#### Plant and Equipment

#### Cost:

At 1st April 2007	16,682
Additions during year	<u>1,137</u>

At 31st March 2008	<u>17,819</u>
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#### Depreciation:

At 1st April 2007	11,677
Charge for the year	<u>3,564</u>

At 31st March 2008	<u>15,241</u>
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Net book value at 31st March 2008	<u>£2,578</u>
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Net book value at 31st March 2007	<u>£5,005</u>
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### 6. DEBTORS

2008

2007

Trade debtors	3,114	4,565
Other debtors	<u>713</u>	<u>1,010</u>

£3,827

£5,575

### 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2008

2007

Trade creditors	438	1,233
Current corporation tax	9,710	5,250
Other taxes and social security costs	4,084	13
Other creditors	1,495	1,503
Director's loan account	<u>35,805</u>	<u>32,662</u>

£51,532

£40,661

### 8. SHARE CAPITAL

Number of shares  
Authorised  
2008      2007

Allotted, called up  
and fully paid  
2008      2007

Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>	<u>£100</u>	<u>£100</u>
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### 9. PROFIT AND LOSS ACCOUNT

2008

2007

At 1st April 2007	107	7,468
Profit for the year	<u>34,273</u>	<u>18,639</u>

Dividends	34,380	26,107
	<u>-</u>	<u>26,000</u>

At 31st March 2008	<u>£34,380</u>	<u>£107</u>
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### 10. RELATED PARTIES

A G R Wood and Mrs R H Wood are directors of Avensys Limited and during the year the company purchased goods and equipment to the value of £1,328 (2007: £1,972) from that company.