

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

Above Beach Cottages Ltd

**Contents of the Abbreviated Accounts
for the Year Ended 31 December 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Above Beach Cottages Ltd

**Company Information
for the Year Ended 31 December 2015**

DIRECTOR: Mr S G Tolson

SECRETARY: Mr S G Tolson

REGISTERED OFFICE: The Net Loft
The Moors
Porthleven
HELSTON
Cornwall
TR13 9JX

REGISTERED NUMBER: 04706667 (England and Wales)

ACCOUNTANTS: S&T Accountants Ltd
2 Higher Barn
Higher Woodsford
DORCHESTER
Dorset
DT2 8BT

Abbreviated Balance Sheet
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Intangible assets	2		60,000		80,000
Tangible assets	3		<u>307</u>		<u>110</u>
			60,307		80,110
CURRENT ASSETS					
Debtors		16,565		552	
Cash at bank and in hand		<u>46,288</u>		<u>26,731</u>	
		62,853		27,283	
CREDITORS					
Amounts falling due within one year		<u>101,660</u>		<u>117,556</u>	
NET CURRENT LIABILITIES			<u>(38,807)</u>		<u>(90,273)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			21,500		(10,163)
CREDITORS					
Amounts falling due after more than one year			<u>87,730</u>		<u>97,283</u>
NET LIABILITIES			<u>(66,230)</u>		<u>(107,446)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(66,330)</u>		<u>(107,546)</u>
SHAREHOLDERS' FUNDS			<u>(66,230)</u>		<u>(107,446)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Above Beach Cottages Ltd (Registered number: 04706667)

Abbreviated Balance Sheet - continued
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 4 February 2016 and were signed by:

Mr S G Tolson - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	
and 31 December 2015	<u>100,000</u>
AMORTISATION	
At 1 January 2015	20,000
Amortisation for year	<u>20,000</u>
At 31 December 2015	<u>40,000</u>
NET BOOK VALUE	
At 31 December 2015	<u>60,000</u>
At 31 December 2014	<u>80,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	1,097
Additions	300
At 31 December 2015	<u>1,397</u>
DEPRECIATION	
At 1 January 2015	987
Charge for year	103
At 31 December 2015	<u>1,090</u>
NET BOOK VALUE	
At 31 December 2015	<u>307</u>
At 31 December 2014	<u>110</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

All transactions with the Directors are entered through the Directors Current Account.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.