

**DURSTON CONSTRUCTION LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018**

DURSTON CONSTRUCTION LTD
UNAUDITED ACCOUNTS
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DURSTON CONSTRUCTION LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	5	131,030	91,694
Current assets			
Inventories	6	119,326	63,658
Debtors	7	83,715	71,829
Cash at bank and in hand		149,260	180,071
		<u>352,301</u>	<u>315,558</u>
Creditors: amounts falling due within one year	8	(135,021)	(126,660)
Net current assets		<u>217,280</u>	<u>188,898</u>
Total assets less current liabilities		348,310	280,592
Creditors: amounts falling due after more than one year	9	(5,584)	(11,958)
Net assets		<u>342,726</u>	<u>268,634</u>
Capital and reserves			
Called up share capital		102	102
Profit and loss account		342,624	268,532
Shareholders' funds		<u>342,726</u>	<u>268,634</u>

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 27 September 2018.

M J Durston
Director

Company Registration No. 04706568

DURSTON CONSTRUCTION LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

1 Statutory information

Durston Construction Ltd is a private company, limited by shares, registered in England and Wales, registration number 04706568. The registered office is Springleaze, Downhead, Shepton Mallet, Somerset, BA4 4LQ.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% straight line
Motor vehicles	25% reducing balance
Computer equipment	33% straight line

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

DURSTON CONSTRUCTION LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

4 Intangible fixed assets

Goodwill
£

Cost

At 1 April 2017 26,844

At 31 March 2018 26,844

Amortisation

At 1 April 2017 26,844

At 31 March 2018 26,844

Net book value

At 31 March 2018 -

5 Tangible fixed assets

	Plant & machinery	Motor vehicles	Computer equipment	Total
	£	£	£	£

Cost or valuation

At 1 April 2017	91,843	101,220	8,803	201,866
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Additions	66,914	-	641	67,555
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At 31 March 2018	158,757	101,220	9,444	269,421
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Depreciation

At 1 April 2017	50,436	55,907	3,829	110,172
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Charge for the year	14,394	11,328	2,497	28,219
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At 31 March 2018	64,830	67,235	6,326	138,391
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Net book value

At 31 March 2018	93,927	33,985	3,118	131,030
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At 31 March 2017	41,407	45,313	4,974	91,694
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6 Inventories

	2018	2017
	£	£
Work in progress	118,326	63,658
Finished goods	1,000	-
	119,326	63,658

DURSTON CONSTRUCTION LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

7 Debtors	2018	2017
	£	£
Trade debtors	57,660	66,916
Accrued income and prepayments	6,055	4,913
Other debtors	20,000	-
	<u>83,715</u>	<u>71,829</u>
Amounts due after more than one year	<u>17,000</u>	<u>-</u>
8 Creditors: amounts falling due within one year	2018	2017
	£	£
Obligations under finance leases and hire purchase contracts	6,375	6,037
Trade creditors	41,702	31,094
Taxes and social security	30,469	52,030
Other creditors	8,498	18,430
Loans from directors	33,011	19,069
Accruals	14,966	-
	<u>135,021</u>	<u>126,660</u>
9 Creditors: amounts falling due after more than one year	2018	2017
	£	£
Obligations under finance leases and hire purchase contracts	5,584	11,958
10 Average number of employees		
During the year the average number of employees was 6 (2017: 6).		

