

Registration number 4705939

Abbeygate Financial Consultancy Limited

Abbreviated accounts

for the year ended 31 March 2008

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Abbeygate Financial Consultancy Limited

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**Independent auditors' report to Abbeygate Financial Consultancy Limited
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Abbeygate Financial Consultancy Limited for the year ended 31 March 2008 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and the auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



**EC Professionals Limited
Chartered Certified Accountants and**

Registered Auditors

9 May 2008

**Britannic House
279 Chanterlands
Avenue
Hull
East Yorkshire
HU5 4DS**

Abbeygate Financial Consultancy Limited

**Abbreviated balance sheet
as at 31 March 2008**

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,298		1,730
Current assets					
Cash at bank and in hand		18,988		20,497	
		<u>18,988</u>		<u>20,497</u>	
Creditors: amounts falling due within one year		<u>(6,120)</u>		<u>(6,934)</u>	
Net current assets			<u>12,868</u>		<u>13,563</u>
Total assets less current liabilities			14,166		15,293
Net assets			<u><u>14,166</u></u>		<u><u>15,293</u></u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>14,164</u>		<u>15,291</u>
Shareholders' funds			<u><u>14,166</u></u>		<u><u>15,293</u></u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2007) relating to small companies

The abbreviated accounts were approved by the Board on 9 May 2008 and signed on its behalf by

Mr Philip Jennings
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

Abbeygate Financial Consultancy Limited

Notes to the abbreviated financial statements for the year ended 31 March 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings
and equipment - 25% reducing balance

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

2. Fixed assets

Cost

At 1 April 2007

At 31 March 2008

Depreciation

At 1 April 2007

Charge for year

At 31 March 2008

Net book values

At 31 March 2008

At 31 March 2007

Tangible fixed assets £

3,523

3,523

1,793

432

2,225

1,298

1,730

Abbeygate Financial Consultancy Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2008**

continued

3. Share capital	2008 £	2007 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>