

**Company Registration Number 04705840**

**Albert UK Limited**  
**Unaudited Abbreviated Accounts**  
**31 March 2009**

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COMPANIES HOUSE

# **Albert UK Limited**

## **Abbreviated Accounts**

**Year Ended 31 March 2009**

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# Albert UK Limited

## Abbreviated Balance Sheet

31 March 2009

	Note	2009	2008
		£	£
<b>Fixed Assets</b>	<b>2</b>		
Intangible assets		23,949	25,751
Tangible assets		<u>2,849</u>	<u>4,351</u>
		<b>26,798</b>	<b>30,102</b>
<b>Current Assets</b>			
Debtors		982	40
<b>Creditors: Amounts falling due within one year</b>		<u>39,220</u>	<u>48,980</u>
<b>Net Current Liabilities</b>		<b>(38,238)</b>	<b>(48,940)</b>
<b>Total Assets Less Current Liabilities</b>		<b>(11,440)</b>	<b>(18,838)</b>
<b>Capital and Reserves</b>			
Called-up equity share capital	3	100	100
Profit and loss account		<u>(11,540)</u>	<u>(18,938)</u>
<b>Deficit</b>		<b>(11,440)</b>	<b>(18,838)</b>

The Balance Sheet continues on the following page.  
The notes on pages 3 to 4 form part of these abbreviated accounts.

# Albert UK Limited

## Abbreviated Balance Sheet *(continued)*

31 March 2009

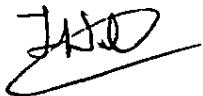
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on 15/01/10.....



T Wills  
Director

Company Registration Number: 04705840

The notes on pages 3 to 4 form part of these abbreviated accounts.

# **Albert UK Limited**

## **Notes to the Abbreviated Accounts**

**Year Ended 31 March 2009**

### **1. Accounting policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### **Going concern**

The financial statements have been prepared on a going concern basis. The company has not yet begun trading and has the continued financial support of its director.

#### **Research and development**

Research and development expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same year unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period from which the company is expected to benefit.

#### **Intangible assets**

Development costs relating to the incontinence product have been capitalised, but in accordance with SAAP 13 there is no amortisation charged until production of the item under development begins.

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Patents - 10% straight line

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 25% straight line

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# Albert UK Limited

## Notes to the Abbreviated Accounts

Year Ended 31 March 2009

### 1. Accounting policies *(continued)*

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

### 2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
<b>Cost</b>			
At 1 April 2008 and 31 March 2009	<u>27,553</u>	<u>6,006</u>	<u>33,559</u>
<b>Depreciation</b>			
At 1 April 2008	1,802	1,655	3,457
Charge for year	1,802	1,502	3,304
At 31 March 2009	<u>3,604</u>	<u>3,157</u>	<u>6,761</u>
<b>Net Book Value</b>			
At 31 March 2009	<u>23,949</u>	<u>2,849</u>	<u>26,798</u>
At 31 March 2008	<u>25,751</u>	<u>4,351</u>	<u>30,102</u>

### 3. Share capital

#### Authorised share capital:

	2009 £	2008 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

#### Allotted, called up and fully paid:

	2009 No	£	2008 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>