

**Registered Number 04705828**

**KEABLE WEBB LETTINGS LIMITED**

**Abbreviated Accounts**

**31 March 2014**

## Abbreviated Balance Sheet as at 31 March 2014

	Notes	2014	2013
		£	£
<b>Fixed assets</b>			
Tangible assets	2	18,429	11,104
		<u>18,429</u>	<u>11,104</u>
<b>Current assets</b>			
Cash at bank and in hand		344,089	342,208
		<u>344,089</u>	<u>342,208</u>
<b>Creditors: amounts falling due within one year</b>		(287,526)	(286,508)
<b>Net current assets (liabilities)</b>		<u>56,563</u>	<u>55,700</u>
<b>Total assets less current liabilities</b>		<u>74,992</u>	<u>66,804</u>
<b>Creditors: amounts falling due after more than one year</b>		(5,632)	(7,464)
<b>Provisions for liabilities</b>		(1,522)	(1,943)
<b>Total net assets (liabilities)</b>		<u>67,838</u>	<u>57,397</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		67,738	57,297
<b>Shareholders' funds</b>		<u>67,838</u>	<u>57,397</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 August 2014

And signed on their behalf by:

**C A Betteridge, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Tangible assets depreciation policy**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Motor Vehicles 25% reducing balance basis

Fixtures and fittings 25% reducing balance basis

**Other accounting policies****Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Hire purchase and leasing**

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2013	26,745
Additions	13,468
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>40,213</u>
<b>Depreciation</b>	
At 1 April 2013	15,641
Charge for the year	6,143
On disposals	-
At 31 March 2014	<u>21,784</u>
<b>Net book values</b>	
At 31 March 2014	<u>18,429</u>
At 31 March 2013	<u>11,104</u>

## 3 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
100 Ordinary shares of £1 each	100	100

## 4 Transactions with directors

Name of director receiving advance or credit:	C A Betteridge
Description of the transaction:	Amount due to Director
Balance at 1 April 2013:	£ 10,625
Advances or credits made:	£ 15,225
Advances or credits repaid:	-
Balance at 31 March 2014:	<u>£ 25,850</u>

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