

Registered Number 04705828

WEBBS PROPERTY MANAGEMENT LIMITED

Abbreviated Accounts

31 March 2010

WEBBS PROPERTY MANAGEMENT LIMITED

Registered Number 04705828

Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	10,808	14,411
Total fixed assets		10,808	14,411
Current assets			
Debtors			31,666
Cash at bank and in hand		208,193	181,208
Total current assets		<u>208,193</u>	<u>212,874</u>
Creditors: amounts falling due within one year		(247,414)	(199,436)
Net current assets		(39,221)	13,438
Total assets less current liabilities		<u>(28,413)</u>	<u>27,849</u>
Provisions for liabilities and charges		(1,029)	(1,476)
Total net Assets (liabilities)		(29,442)	26,373
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>(29,542)</u>	<u>26,273</u>
Shareholders funds		<u>(29,442)</u>	<u>26,373</u>

- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 November 2010

And signed on their behalf by:

C A BETTERIDGE, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2010

1 Accounting policies

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2009	31,577
additions	
disposals	
revaluations	
transfers	
At 31 March 2010	<u>31,577</u>
Depreciation	
At 31 March 2009	17,166
Charge for year	3,603
on disposals	
At 31 March 2010	<u>20,769</u>
Net Book Value	
At 31 March 2009	14,411
At 31 March 2010	<u>10,808</u>

3 Share capital

	2010	2009
	£	£
Authorised share capital:		
100 Ordinary of £1.00 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100

4 Related party disclosures

Mr J S Webb and Mrs K Webb are also directors and majority shareholders in Midland Independent Financial Services Limited and Webbs Estate Agents Limited. Transactions which occurred during the year and balances outstanding at the year end are as follows:
Expenses - Management Charges Webbs Estate Agents Limited £18000 During the year the following loans to connected parties were written off: Midland Independent Financial Services Limited £68500 Webbs Estate Agents Limited £15000